



AGENDA

COMMISSION MEETING OF THE CHINO BASIN REGIONAL FINANCING AUTHORITY AND MEETING OF THE BOARD OF DIRECTORS

**WEDNESDAY, JANUARY 21, 2015
10:00 A.M.**

**INLAND EMPIRE UTILITIES AGENCY*
AGENCY HEADQUARTERS
6075 KIMBALL AVENUE, BUILDING A
CHINO, CALIFORNIA 91708**

CALL TO ORDER OF THE CHINO BASIN REGIONAL FINANCING AUTHORITY

FLAG SALUTE

PUBLIC COMMENT

Members of the public may address the Commission on any item that is within the jurisdiction of the Board; however, no action may be taken on any item not appearing on the agenda unless the action is otherwise authorized by subdivision (b) of Section 54954.2 of the Government Code.

ADDITIONS TO THE AGENDA

In accordance with section 54954.2 of the Government Code (Brown Act), additions to the agenda require two-thirds vote of the legislative body, or, if less than two-thirds of the members are present, a unanimous vote of those members present, that there is a need to take immediate action and that the need for action can be the attention of the local agency subsequent to the agenda being posted.

1. ACTION ITEM

A. MINUTES

The Commission will be asked to approve the minutes of October 1, 2014, Chino Basin Regional Financing Authority Commission meeting.

B. ELECTION OF OFFICERS

It is recommended that the Commissioners elect a President, Vice President and Secretary for the Chino Basin Regional Financing Authority.

C. APPOINTMENT OF THE CHINO BASIN REGIONAL FINANCING AUTHORITY TREASURER

It is recommended that the Commissioners approve the appointment of Chief Financial Officer Christina Valencia to serve as Treasurer for 2015, and appoint Manager of Finance and Accounting Javier Chagoyen-Lazaro as the alternate Treasurer.

3. ADJOURN

CALL TO ORDER
OF THE INLAND EMPIRE UTILITIES AGENCY BOARD OF DIRECTORS MEETING

FLAG SALUTE

PUBLIC COMMENT

Members of the public may address the Board on any item that is within the jurisdiction of the Board; however, no action may be taken on any item not appearing on the agenda unless the action is otherwise authorized by Subdivision (b) of Section 54954.2 of the Government Code. Those persons wishing to address the Board on any matter, whether or not it appears on the agenda, are requested to complete and submit to the Board Secretary a "Request to Speak" form which are available on the table in the Board Room. Comments will be limited to five minutes per speaker. Thank you.

ADDITIONS TO THE AGENDA

In accordance with Section 54954.2 of the Government Code (Brown Act), additions to the agenda require two-thirds vote of the legislative body, or, if less than two-thirds of the members are present, a unanimous vote of those members present, that there is a need to take immediate action and that the need for action came to the attention of the local agency subsequent to the agenda being posted.

1. PUBLIC HEARING AND ADOPTION OF RESOLUTION NO. 2015-1-1

It is recommended that the Board:

1. Hold a Public Hearing to receive public comments prior to the adoption of Resolution No. 2015-1-1, establishing capacity charges, volumetric charges, strength charges, Agency program charges, and application fees for the Non-Reclaimable Wastewater System (NRWS) for Fiscal Year 2014/15; and
2. After closing the Public Hearing, adopt Resolution No. 2015-1-1.

2. CONSENT CALENDAR

NOTICE: All matters listed under the Consent Calendar are considered to be routine and non-controversial and will be acted upon by the Board by one motion in the form listed below. There will be no separate discussion on these items prior to the time the Board votes unless any Board members, staff or the public requests specific items be discussed and/or removed from the Consent Calendar for separate action.

A. MINUTES

The Board will be asked to approve the minutes from the December 17, 2014 Board meeting.

B. TREASURER'S REPORT ON GENERAL DISBURSEMENTS

It is recommended that the Board approve the total disbursements for the month of November 2014, in the amount of \$13,283,094.17.

C. RESOLUTION NO. 2015-1-2, APPROVING AN AMENDMENT TO OPERATORS' UNIT EMPLOYEES' MOU

It is recommended that the Board adopt Resolution No. 2015-1-2, approving an amendment to the 2013-2018 Memorandum of Understanding (MOU) for the Operators' Unit employees.

D. TAX CONSULTANT CONTRACT AMENDMENT

It is recommended that the Board:

1. Approve the Contract Amendment No. 4600001779-1 to Rosenow Spevacek Group, Inc. (RSG) for the modified scope in the amount of \$35,310, and a not-to-exceed total contract amount of \$82,655; and
2. Authorize the General Manager to execute the contract amendment.

E. ADOPTION OF RESOLUTION NO. 2015-1-3, AGENCY'S WORKERS' COMPENSATION PROGRAM

It is recommended that the Board adopt Resolution No. 2015-1-3, approving the inclusion of volunteers under the Agency's Workers' Compensation Program.

3. ACTION ITEMS

A. ELECTION OF OFFICERS

It is recommended that the Board elect a President, Vice President, and Secretary/Treasurer of the Inland Empire Utilities Agency Board of Directors.

B. APPOINTMENT OF A DIRECTOR TO THE METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA

It is recommended that the Board review and consider its appointment of a Director to serve on the Metropolitan Water District of Southern California Board.

C. ADOPTION OF RESOLUTION NO. 2015-1-5, APPOINTING/RE-APPOINTING AGENCY REPRESENTATIVE TO THE SANTA ANA WATERSHED PROJECT AUTHORITY (SAWPA) COMMISSION

It is recommended that the Board adopt Resolution No. 2015-1-5, appointing/re-appointing the Agency representatives to the Santa Ana Watershed Project Authority (SAWPA) Commission.

D. PROPOSED 2015 FEDERAL AND STATE LEGISLATIVE PRIORITIES

It is recommended that the Board adopt the 2015 Federal and State Legislative priorities.

4. INFORMATION ITEMS

A. ENGINEERING AND CONSTRUCTION MANAGEMENT FY 2014/15 MONTHLY UPDATE (POWERPOINT)

B. 2nd QUARTER PLANNING & ENVIRONMENTAL COMPLIANCE UPDATE (POWERPOINT)

C. FY 15/16 TEN YEAR CAPITAL IMPROVEMENT PLAN UPDATE (POWERPOINT)

D. MWD UPDATE (ORAL)

RECEIVE AND FILE INFORMATION ITEMS

E. TREASURER'S REPORT OF FINANCIAL AFFAIRS (WRITTEN/POWERPOINT)

F. IEUA QUARTERLY WATER UPDATE (POWERPOINT)

G. PUBLIC OUTREACH AND COMMUNICATION (WRITTEN)

H. LEGISLATIVE REPORT FROM INNOVATIVE FEDERAL STRATEGIES (WRITTEN)

I. LEGISLATIVE REPORT FROM THE DOLPHIN GROUP (WRITTEN)

J. LEGISLATIVE REPORT FROM AGRICULTURAL RESOURCES (WRITTEN)

K. CALIFORNIA STRATEGIES, LLC MONTHLY ACTIVITY REPORT (WRITTEN)

L. ENERGY MANAGEMENT PLAN UPDATE (POWERPOINT)

Materials related to an item on this agenda submitted to the Agency, after distribution of the agenda packet, are available for public inspection at the Agency's office located at 6075 Kimball Avenue, Chino, California during normal business hours.

- 5. **AGENCY REPRESENTATIVES' REPORTS**
 - A. **SAWPA REPORT (WRITTEN)**
 - B. **MWD REPORT (WRITTEN)**
 - C. **REGIONAL SEWERAGE PROGRAM POLICY COMMITTEE REPORT**
(January 7 meeting was cancelled. Next meeting scheduled February 4)
 - D. **CHINO BASIN WATERMASTER REPORT (WRITTEN)**
- 6. **GENERAL MANAGER'S REPORT (WRITTEN)**
- 7. **BOARD OF DIRECTORS' REQUESTED FUTURE AGENDA ITEMS**
- 8. **DIRECTORS' COMMENTS**
 - A. **CONFERENCE REPORTS**

This is the time and place for the Members of the Board to report on prescheduled Committee/District Representative Assignment meetings, which were held since the last regular Board meeting, and/or any other items of interest.

- 9. **CLOSED SESSION**
 - A. **PURSUANT TO GOVERNMENT CODE SECTION 54956.9(a) – CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION**
 - 1) Chino Basin Municipal Water District vs. City of Chino, Case No. RCV51010
 - 2) Martin vs. IEUA, Case No. CIVRS 1000767
 - 3) Sheilds vs. IEUA, Case No. CIVRS 1301638
 - 4) Desaddi vs. IEUA, Case No. CIVRS 1304617
 - 5) Mwembu vs. IEUA, Case No. CIVDS 1415762
 - 6) Southern California Edison vs. IEUA, Case No. CIVRS 1308595
 - 7) Qualco vs. IEUA, Case No. CIVRS 1304057
 - B. **PURSUANT TO GOVERNMENT CODE SECTION 54956.8 – CONFERENCE WITH REAL PROPERTY NEGOTIATOR**
 - 1) Property: Water and Pipeline Capacity/Cadiz
Negotiating Party: General Counsel Jean Cihigoyenetché
 - 2) Property: Land Locked Property in Chino Hills
Negotiating Party: General Counsel Jean Cihigoyenetché
 - 3) Supplemental Water Transfer/Purchase

C. **PURSUANT TO GOVERNMENT CODE SECTION 54956.9
CONFERENCE WITH LEGAL COUNSEL - ANTICIPATED LITIGATION**

- 1) Two (2) Cases

D. **PURSUANT TO GOVERNMENT CODE SECTION 54957 – PERSONNEL
MATTERS**

- 1) Various Positions – Compensation Study

E. **PURSUANT TO GOVERNMENT CODE SECTION 54957 – PERSONNEL
MATTERS – PUBLIC EMPLOYEE PERFORMANCE EVALUATION**

- 1) Manager of Internal Audit
- 2) Board Secretary/Office Manager

3. **ACTION ITEM** – (continued)

E. **ADOPT RESOLUTION NO. 2015-1-4, AMENDING THE SALARY
MATRIX AND CLASSIFICATION PLAN FOR ALL UNREPRESENTED
EMPLOYEES**

It is recommended that the Board:

1. Approve and adopt the recently completed classification and compensation study for all unrepresented employees, including Executive Management;
2. Approve the modification of various position titles for all unrepresented employees including Executive Management throughout the Agency, as a result of the adoption of the classification and compensation study; and
3. Adopt Resolution No. 2015-1-4 to amend the 2013 Personnel Manual for the Executive Management and unrepresented employees with a new Salary Matrix and Classification Plan based on the results of a classification and compensation study.

10. **ADJOURN**

*A Municipal Water District

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Board Secretary (909) 993-1736, 48 hours prior to the scheduled meeting so that the Agency can make reasonable arrangements.

Proofed by: CRF

Declaration of Posting

I, April Woodruff, Board Secretary of the Inland Empire Utilities Agency*, A Municipal Water District, hereby certify that a copy of this agenda has been posted by 5:30 p.m. at the Agency's main office, 6075 Kimball Avenue, Building A, Chino, CA on Thursday, January 15, 2015.

for Len R. Talley #853
for April Woodruff


**CONSENT
CALENDAR
ITEM**


2D




Date: January 21, 2015

To: The Honorable Board of Directors

From:  P. Joseph Grindstaff
General Manager

Submitted by:  Christina Valencia
Chief Financial Officer/Assistant General Manager

 Javier Chagoyen-Lazaro
Manager of Finance and Accounting

Subject: Tax Consultant Contract Amendment

RECOMMENDATION

It is recommended that the Board of Directors:

1. Approve the Contract Amendment No. 4600001779-1 to Rosenow Spevacek Group, Inc. (RSG) for the modified scope in the amount of \$35,310 and a not-to-exceed total contract amount of \$82,655; and
2. Authorize the General Manager to execute the contract amendment.

BACKGROUND

Following a competitive solicitation, RSG was awarded the contract for tax consulting services in September, 2014 for a not-to-exceed amount of \$47,345. After meeting with RSG in October 2014, it was determined that the scope of work needed to be expanded to provide a more thorough analysis on property taxes and the Agency's varying tax rates. Staff is recommending the scope be modified to include the following;

- A validation of redevelopment incremental tax pass-through payments received from the various redevelopment agencies (RDAs) between Fiscal Years (FYs) 2008/09 and 2012/13 (Task 1- \$8,930).
- A projection of future RDA tax receipts calculations based on the historical recognized obligation payment schedules (ROPS) and other data obtained from either the Department of Finance or County Auditor/Tax/Controller, and the remaining term of the related project areas (Task 1B - \$13,120).

- More detailed research and analysis of how the current property tax share allocations to IEUA were determined prior and subsequent to the adoption of Proposition 13 in 1978 (Task 2B – \$4,290).
- Guidance on how the Agency can leverage the new enhanced infrastructure financing district option recently approved by the State (Senate Bill 628) as an additional option for a dedicated funding source (Task 8 – \$8,970).

PRIOR BOARD ACTION

None.

IMPACT ON BUDGET

If approved, the FY 2014/15 contract cost of \$82,655 is within the Administrative services budget for Other Contract Services within Account No. 10200-114100-100000-521080 and future purchases will be budgeted accordingly.

Attachment: Proposed Scope Changes for Inland Empire Utilities Agency



BETTER COMMUNITIES. BOLDER FUTURES.

ROSENOW SPEVACEK GROUP INC.
309 WEST 4TH STREET
SANTA ANA, CALIFORNIA
92701-4502

T 714 541 4585
F 714 541 1175
E INFO@WEBRSG.COM
WEBRSG.COM

Via Electronic Mail

November 24, 2014

Mr. Javier Chagoyen-Lazaro
INLAND EMPIRE UTILITIES AGENCY
6075 Kimball Avenue
Chino, CA 91708

PROPOSED SCOPE CHANGES FOR INLAND EMPIRE UTILITIES AGENCY

Dear Mr. Chagoyen-Lazaro:

Thank you for the continued opportunity to work with IEUA on property tax consulting services. Following our discussion in October, and the analysis of the work completed to date, RSG proposes the following scope changes to our originally approved scope of work as follows.

Task 1: Remains the same with the exception that RSG proposes an historical pass thorough review of FY 2008-09 to 2010-11 instead of completing FY 2011-12 and 2012-13. Based on our review of 2013-14, it appears the County Auditor Controller ("ATC") is currently calculating pass throughs appropriately, therefore we believe IEUA would benefit more from looking at the three most recent years that the redevelopment agencies themselves were calculating pass throughs. However, we would be happy to perform all five of the historical calculations at your choosing. Cost estimates have been included for either option. As discussed in our meeting, amelioration of any incorrect payments between a former redevelopment agency and a taxing agency has been inconsistent during this early dissolution period, as the Department of Finance has been unsure how to address them. Most likely, IEUA would need to enter into a settlement agreement with a successor agency to resolve any under-payments in order to receive them through the Recognized Obligation Payment Schedule ("ROPS") process.

Task 1B: This option was presented, but not included in the fee estimate. Staff believes this task would be helpful, and is therefore included now. According to dissolution law, all tax increment that is not needed to fund administrative operations, pass through payments, and debt service on recognized obligations is disbursed to the affected taxing entities, which would include IEUA. To arrive at estimates of this number, RSG would need to perform pass through calculations for the entirety of the affected former redevelopment agencies that have project areas served by IEUA and estimate these residual payments based on historical ROPS and other data that can be obtained from either the DOF or the ATC. Please note, these would only be best estimates, and lean towards the conservative. ROPS will vary from year to year, and RSG cannot anticipate all debts a successor agency may incur or eliminate.

FISCAL HEALTH
ECONOMIC DEVELOPMENT
REAL ESTATE, HOUSING
AND HEALTHY COMMUNITIES

Task 2B: Based on RSG’s review of information related to Improvement District C and the transition that occurred due to Proposition 13 and the AB8 “bailout”, IEUA effectively lost much of its ability to levy taxes in a manner adequate to cover capital and maintenance costs, as the original Improvement District C was translated into a general levy assessment that varies – in some cases dramatically – from area to area. This task will augment Task 2 of the original scope to include more detailed research and analysis of how property taxes are levied by the ATC that accrue to IEUA; how the general levy property tax shares currently allocated to IEUA were arrived at; and the potential (if any) for modifying those shares.

Task 8: Task 8 is added to the scope to augment the work in Tasks 4 through 6. This task will focus on the new Enhanced Infrastructure Financing District option recently approved by the State (via Senate Bill 628) as an additional option for a dedicated funding source. RSG will further project optional fiscal scenarios for revenue potential for different tax overrides that could be associated with voter-approved measures as well as what could result from the creation of an Enhanced Infrastructure Financing District.

FEE PROPOSAL

The proposed fee for this project is not-to-exceed \$78,365 inclusive of the original scope, an historical pass through examination of FY 2008-09 to 2010-11 instead of 2011-12 to 2012-13, plus the additional work proposed as Tasks 1B, 2B, and 8.

	HOURS BY CONSULTANT			Subtotal	Subtotal
	Principal/ Director	Associate	Analyst	Hours	Costs
	210	150	115		
Tax Consulting Assistance	106	223	197	526	\$ 78,365
Task 1 FY 08-09 to 10-11 In Lieu of 11-12 to 12-13	4	10	20	34	\$ 4,640
Task 1 B	12	40	40	92	\$ 13,120
Task 2 B	10	10	6	26	\$ 4,290
Task 8	12	20	30	62	\$ 8,970
Original Scope (All Tasks)	68	143	101	312	\$ 47,345
Alternative Option					
Task 1 Add FY 08-09 to 10-11	8	10	50	68	\$ 8,930

Mr. Javier Chagoyen-Lazaro
INLAND EMPIRE UTILITIES AGENCY
November 24, 2014
Page 3

All fees will be billed according to our rate schedule. RSG charges only for hours worked.

ROSENOW SPEVACEK GROUP INC.
Current 2014 Hourly Billing Rates & Fee Schedule

Principal / Director	\$ 210
Senior Associate	\$ 165
Associate	\$ 150
Senior Analyst	\$ 125
Analyst	\$ 115
Research Assistant	\$ 100
Technician	\$ 75
Clerical	\$ 60
Reimbursable Expenses	Cost plus 10%

RSG does not charge clients for travel or mileage (except direct costs related to field work/surveys), parking, standard telephone/fax expenses, general postage or incidental copies. However, we do charge for messenger services, overnight shipping/express mail costs and teleconferencing services. We also charge for copies of reports, documents, notices, and support material in excess of five (5) copies. These costs are charged back at the actual expense plus a 10% surcharge. RSG issues monthly invoices. Invoices identify tasks completed to date, hours expended and the hourly rate.

We look forward to working with you on this project. Please don't hesitate to contact me with any questions or thoughts.

Sincerely,
ROSENOW SPEVACEK GROUP INC.




Alexa Smittle
Principal


CONSENT
CALENDAR
ITEM


2E

Date: January 21, 2015

To: The Honorable Board of Directors

From:  P. Joseph Grindstaff
General Manager

Submitted by:  Christina Valencia
Chief Financial Officer/Assistant General Manager

 Sharmeen Bhojani
Manager of Human Resources

Subject: Adoption of Resolution No. 2015-1-3, Agency's Workers' Compensation Program

RECOMMENDATION

It is recommended that the Board of Directors adopt Resolution No. 2015-1-3, approving the inclusion of volunteers under the Agency's Workers' Compensation Program.

BACKGROUND

The Operations Division is assessing the implementation of a Volunteer Operator in Training Program for the Agency. The program will provide participants an opportunity to gain field experience by working under the supervision of our certified Wastewater Operators and will help prepare qualified individuals for a career in wastewater treatment. Some of these volunteers may be students who will have the benefit of supplementing their academic education with "on the job" experience. The Agency will ensure that all volunteers are in compliance with all training requirements and will make every effort to incorporate their training with regular staff training.

Currently, the Agency only provides workers' compensation benefits to paid employees. However, per Section 3363.5 of the Labor Code, a person who performs voluntary service without pay for a public agency shall upon adoption of a resolution by the governing body be deemed to be an employee of the Agency for purposes of workers' compensation benefits. In the event of a work-related injury, the workers' compensation program will provide Agency volunteers with the same "exclusive remedy" similarly provided to regular employees.

The resolution will limit the workers' compensation benefit to Agency volunteers who meet the following criteria:

Volunteer workers who:

1. Are registered as volunteers with any department of the Inland Empire Utilities Agency; and
2. Are assigned specific tasks under the supervision of paid Agency employees; and
3. Receive training as necessary for those tasks as determined by the supervising employee's department.

The inclusion of volunteers in the workers' compensation program is consistent with the Agency's *Workplace Environment* business goal to be committed to providing a positive workplace environment by recruiting, retaining and developing a highly skilled team dedicated to the Agency's Mission, Vision, and Values.

PRIOR BOARD ACTION

None.

IMPACT ON BUDGET

The Agency is self-insured for workers' compensation and no major fiscal impact is anticipated. Funding for workers' compensation claims is appropriated in the Administrative Services (GG) fund FY 2014/15 Budget (Acct. No. 10200-121100-100000-509720).

RESOLUTION NO. 2015-1-3

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE
INLAND EMPIRE UTILITIES AGENCY*, SAN
BERNARDINO COUNTY, CALIFORNIA, PROVIDING
WORKERS' COMPENSATION COVERAGE FOR
AGENCY VOLUNTEERS**

WHEREAS, the Board of Directors of the Inland Empire Utilities Agency supports the use of volunteers within the Agency to enhance the services provided by the Agency; and

WHEREAS, the Board of Directors of the Inland Empire Utilities Agency desires to provide workers' compensation coverage for volunteers pursuant to the provision of Section 3363.5 of the Labor Code; and

WHEREAS, the Board of Directors finds its best interests will be served by utilizing volunteers in the provision of certain services; and

WHEREAS, said Agency volunteers who 1) are assigned as volunteers with any department of the Inland Empire Utilities Agency; and 2) are assigned specific tasks under the supervision of paid Agency employees; and 3) receive training as necessary for those tasks as determined by the supervising employee's department should be eligible for workers' compensation coverage while on duty.

NOW, THEREFORE; the Board of Directors of the Agency does hereby **RESOLVE, DETERMINE AND ORDER** as follows:

1. That the public interest is best served by providing workers' compensation coverage to eligible Agency volunteers.
2. That the volunteers described above shall be deemed to be employees for the purposes of Division 4 of the California Labor Code while the person(s) actually performs volunteer services, provided that the rights of volunteers shall be limited to those benefits set forth in the Labor Code.

ADOPTED this 21st day of January, 2015.

President of the Inland Empire Utilities Agency*
and of the Board of Directors thereof


ATTEST:

Secretary/Treasurer of the
Inland Empire Utilities Agency* and of the
Board of Directors thereof

*A Municipal Water District

**ACTION
ITEM**

3A

Date: January 21, 2015
To: The Honorable Board of Directors
From:  Jean Cihigoyenetche
General Counsel
Subject: Election of Officers

RECOMMENDATION

It is recommended that the Board of Directors elect a President, Vice President, and Secretary/Treasurer of the Inland Empire Utilities Agency Board of Directors.

BACKGROUND

In accordance with the Water Code Section 71273, Election of Officers, it states:

- (a) The Board of Directors shall select officers as described in the Bylaws. Such officers shall be selected by a majority vote of the members of the Board of Directors present.
- (b) The President, Vice President, and the Secretary/Treasurer of the Board of Directors must be members of the Board of Directors.
- (c) Officer positions shall be considered and filled every two years at its first meeting in January in the odd number year.
- (d) Officer shall be rotated as deemed appropriate by the Board of Directors.
- (e) Nothing in these Bylaws shall prevent the Board of Directors from electing whomsoever they choose to any position should there be sufficient reason.

The current officers are as follows: President-Terry Catlin, Vice President-Michael Camacho, and Secretary/Treasurer-Steven J. Elie.

PRIOR BOARD ACTION

On January 16, 2013, the Board elected Director Catlin as President, Director Camacho as Vice President, and Director Elie as Secretary/Treasurer.

IMPACT ON BUDGET


None.


JC:aw

**ACTION
ITEM**

3B

Date: January 21, 2015

To:  The Honorable Board of Directors

From:  P. Joseph Grindstaff
General Manager

Subject: Appointment of a Director to the Metropolitan Water District of Southern California

RECOMMENDATION

It is recommended that the Board of Directors review and consider its appointment of a Director to serve on the Metropolitan Water District of Southern California Board.

BACKGROUND

Inland Empire Utilities Agency has one representative (Director) that serves on the Metropolitan Water District of Southern California Board. Some member agencies do impose, by policy, term limits or annual reappointment procedures, regarding their MWD Director appointment. The IEUA Board has a Board policy of reviewing, every two years, its appointment procedures to the MWD Board. Under State Law (MWD Act), an appointment to the MWD Board requires a majority (3) vote.

PRIOR BOARD ACTION

On January 16, 2013, the Board approved the nomination of Director Michael Camacho as the IEUA Representative for the Metropolitan Water District of Southern California Board of Directors.

IMPACT ON BUDGET

None.


JG:aw

**ACTION
ITEM**

3C

Date: January 21, 2015

To: The Honorable Board of Directors

From:  P. Joseph Grindstaff
General Manager

Subject: Adoption of Resolution No. 2015-1-5, Appointing/Re-appointing Agency Representatives to the Santa Ana Watershed Project Authority (SAWPA) Commission

RECOMMENDATION

It is recommended that the Board of Directors adopt Resolution No. 2015-1-5, appointing/re-appointing the Agency representatives to the Santa Ana Watershed Project Authority (SAWPA) Commission.

BACKGROUND

The SAWPA JPA requires the appointment of member agencies commissioners be done by resolution of the member agency's governing body. Resolution No. 2015-1-5, formalizes the requirements of the SAWPA Joint Powers Agreement.

PRIOR BOARD ACTION

On November 20, 2013, the Board adopted Resolution No. 2013-11-4, appointing Director Jasmin A. Hall, as Alternate Commissioner to the SAWPA Commission, replacing former Board Member Angel Santiago, who left office on September 11, 2013.

On January 16, 2013, the Board adopted Resolution No. 2013-1-1, appointing Director Terry Catlin to serve as the Agency's Commissioner on the Commission for the Santa Ana Watershed Project Authority, with Director Angel Santiago as Alternate Commissioner to the SAWPA Commission.

IMPACT ON BUDGET

None.

RESOLUTION 2015-1-5

**RESOLUTION OF THE BOARD OF DIRECTORS OF
THE INLAND EMPIRE UTILITIES AGENCY*, SAN
BERNARDINO COUNTY CALIFORNIA, APPOINTING/
RE-APPOINTING COMMISSIONERS TO THE SANTA
ANA WATERSHED PROJECT AUTHORITY
COMMISSION**

WHEREAS, the Inland Empire Utilities Agency is a member agency of the Santa Ana Watershed Project Authority; and

WHEREAS, the Joint Powers Agreement creating the Santa Ana Watershed Project Authority, as amended, requires that each member agency designate three members of its governing body, or two members of its governing body and its general manager, to act as its Commissioners of the Commission for the Santa Ana Watershed Project Authority.

NOW, THEREFORE, that the Board of Directors of the Inland Empire Utilities Agency a Municipal Water District does hereby **RESOLVED, DETERMINE, AND ORDER** as follows:

Section 1. That Director _____ be designated and appointed/re-appointed to act as the Agency's Commissioner on the Commission for the Santa Ana Watershed Project Authority, with Director _____ as Alternate Commissioner to the SAWPA Commission, effective January 21, 2015.

Section 2. Upon the adoption of Resolution No. 2015-1-5, Resolution No. 2013-1-1 is repealed in its entirety.

Section 3. That the Secretary of the Board is hereby authorized and directed to transmit a certified copy of this resolution to the Santa Ana Watershed Project Authority.

ADOPTED this 21st day of January, 2015

President of the Inland Empire Utilities Agency*
and of the Board of Directors thereof.

ATTEST:

Secretary/Treasurer of the Inland Empire Utilities Agency*
and the Board of Directors thereof.

(SEAL)

STATE OF CALIFORNIA)
)
COUNTY OF SAN BERNARDINO)

I, _____, Secretary/Treasurer of the Inland Empire Utilities Agency*, DO
HEREBY CERTIFY that the foregoing Resolution being No. 2015-1-5, was adopted at a
regular meeting on January 21, 2015, of said Agency by the following vote:

AYES:

NOES: None

ABSTAIN: None

ABSENT: None

Secretary /Treasurer

(SEAL)

* A Municipal Water District

**ACTION
ITEM**

3D

Date: January 21, 2015

To: The Honorable Board of Directors

Through: Public, Legislative Affairs, and Water Resources Committee (12/10/14)

From: *for* P. Joseph Grindstaff
General Manager *W*

Submitted by: Kathy Besser *KB*
Manager of External Affairs

Subject: Proposed 2015 Federal and State Legislative Priorities

RECOMMENDATION

It is recommended that the Board of Directors adopt the 2015 Federal and State Legislative priorities.

BACKGROUND

Federal Legislative Priorities

FY 2014/15 Appropriation Priorities include:

- Title XVI/WaterSmart Funding: Working with our congressional delegation, support Title XVI funding through competitive grants for the Chino Desalter Phase 3 Expansion Project.

Federal Action Priorities

- Title XVI Funding – Cucamonga Valley Water District: In 2007, CVWD received a \$10 million authorization under H.R. 122 for the design, planning, and construction of the Cucamonga Valley Water District satellite recycling plants in Rancho Cucamonga to reclaim and recycle approximately two million gallons per day of domestic waste water. Authorization expires in 2017. To date, CVWD has not received any appropriation due to the Bureau of Reclamation determining that the language failed to authorize the project being pursued. In 114th Congress, IEUA proposes to work with the delegation to revise the authorization so funding can be used for recycled water program.
- Drought-Related Legislation: Support federal funding for drought relief in California and reasonable reform of the Endangered Species Act (ESA); oppose any amendment to ESA

that would shift responsibilities from federal contractors to state contractors or efforts that take control of water rights out of state jurisdiction and into federal jurisdiction.

- U.S. Tax Code: Continue to oppose removal of tax exempt status for municipal debt.
- Water Quality: Support administrative (EPA, Bureau of Reclamation) and legislative action to identify and promote the use of salt-less water softening technology. Oppose any efforts to endorse salt-based technologies.
- Regional Water Resources Management: Support additional federal funding of Title XVI grant program. Support revised Title XVI authorization for the Inland Empire Regional Recycled Water Program to permit additional projects, including research on recycled water, salinity management, water treatment and renewable energy. Support incentive programs to promote water use efficiency, including EPA's *WaterSense* program.
- Local Water Supply Management: Support administrative and legislative initiatives to promote recycled water as a drought-proof water supply and protect use of tertiary recycled water while advancing potable reuse. Support initiatives to promote stormwater capture, expand groundwater management and clean-up of contaminated groundwater.
- CyberSecurity: Support national associations and coalition efforts to develop standard guidance and best management practices to provide a consistent and ongoing course of action to reduce vulnerabilities in process control systems for major water system providers.

State Legislative Priorities

Legislative Initiative:

- AB 850: Modification of AB 850 (Rate Reduction Bonds for Local Utilities) to expand flexibility on eligible participants. (Under existing legislation only publicly owned utilities that provide water service to not less than 25,000 retail customers. Modifying this provision to allow for more than one agency to meet the 25,000 threshold will allow IEUA to partner with several of our member agencies to exercise this financing option.)

State Action Priorities:

- Water Projects: Monitor definition of eligible projects as those designed to reduce the amount of water imported or to be supplied by the publicly owned utility, including, "without limitation" storm water capture and treatment, water recycling, development of local groundwater resources, groundwater recharging, and water reclamation covers all of the regional needs in the future.
- Drought: Support State funding for drought relief initiatives. Monitor SWRCB administrative actions for new requirements and restrictions in response to the drought.

- California Water Action Plan: Support implementation of the Governor's comprehensive water strategy, consistent with IEUA's goals and objectives.
- Financial Initiatives: AB 2597 (PACE program) water use efficiency is more clearly identified under this revised legislation, as well as addressed the second lien concerns posed by mortgage lenders (Freddie Mac and Fannie Mae). Continue to protect property tax receipts for local agencies.
- Water Quality: Support initiatives and state funding to protect/improve water quality from various constituents including salinity, perchlorates, nitrates and volatile organic compounds.
- Drinking Water Program: Support adoption of recycled water requirements.
- Salinity Management: Monitor water softener discussions and oppose legislation that would constrain the ability of local government to appropriately regulate the use of salt-discharging water softeners.
- Water Bond: Monitor implementation of bond funding, including the split of monies between recycled water and desalination.
- Groundwater Legislation: Monitor implementation of the 2014 Sustainable Groundwater Management Act, including subsequent legislation to address expedited adjudications and designation of groundwater as a beneficial use.
- Bay Delta Conservation Plan: Continue support for implementation of 2009 Delta/water management legislative package. Continue to support administrative and legislative action and funding for advancing emergency response and near-term Delta improvements.
- Water/Energy Nexus: Monitor Governor's expected announcement of interim 2030 GHG emission reduction requirements. Support programs that facilitate creation of Renewable Energy Credits and GHG Reduction Credits by water agencies, including hydroelectric power.
- Renewable Energy: Support legislation and budget proposals authorizing grant funding for energy efficiency, greenhouse gas reductions, development of renewable resources and energy storage projects. Oppose administrative or legislative actions that impose financial obstacles to the implementation of low carbon energy initiatives. Support the approval and funding of a bioenergy incentive program.

Proposed 2015 Strategy

The following is a proposed administrative/legislative 2015 structure:

- Congressional and State Briefings:
 - Meetings with members and their staff to provide an update on the Title XVI funding request and other local priorities for the Agency. Review appropriation requests and legislative priorities. Also provides an opportunity to showcase IEUA programs and achievements.
 - Meet with state legislative staff in their local offices to discuss local issues, Agency projects/programs and the needs of the region.
- Facility Tours:
 - Continue to invite congressional and state officials to tour our facilities. Showcase one of our regional plants (RP5) and desalter. Provide literature and appropriate information to attendees.
- Conferences:
 - Monitor upcoming events/conferences. The following is a list of possible events/conferences:
 - ACWA (Sacramento and D.C.)
 - SCWC
 - WELL
 - WateReuse
 - AWWA
- Legislative calls:
 - Continue to participate in legislative coordination calls with the following:
 - SAWPA
 - MWD
 - WateReuse
 - Southern California Water Committee
 - ACWA
 - Additional tracking of legislative issues and opportunities occurs in coordination with the California Special Districts Association, CASA, and SCAP.

PRIOR BOARD ACTION

None.

IMPACT ON BUDGET

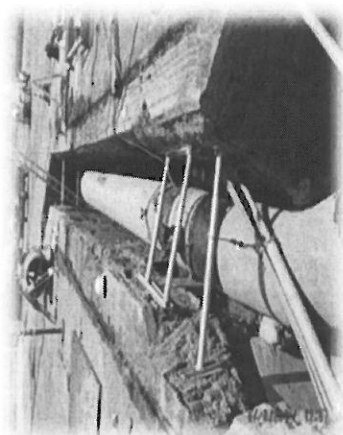
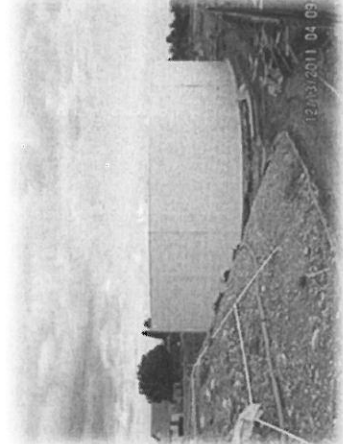
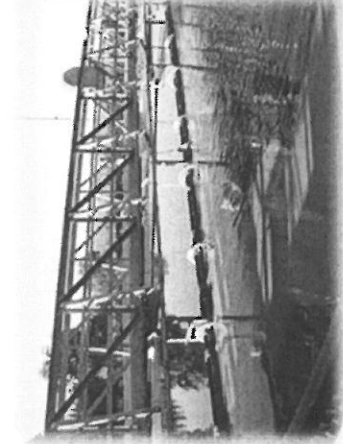
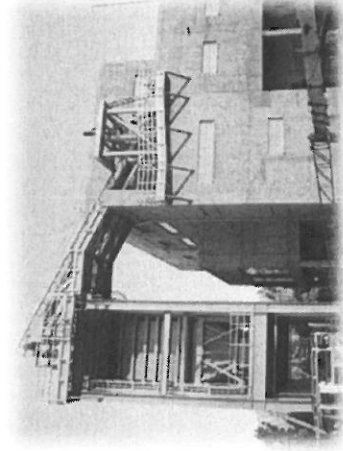
None.

INFORMATION
ITEM

4A

Engineering and Construction Management Project Updates

January 2015



Inland Empire Utilities Agency
A MUNICIPAL WATER DISTRICT

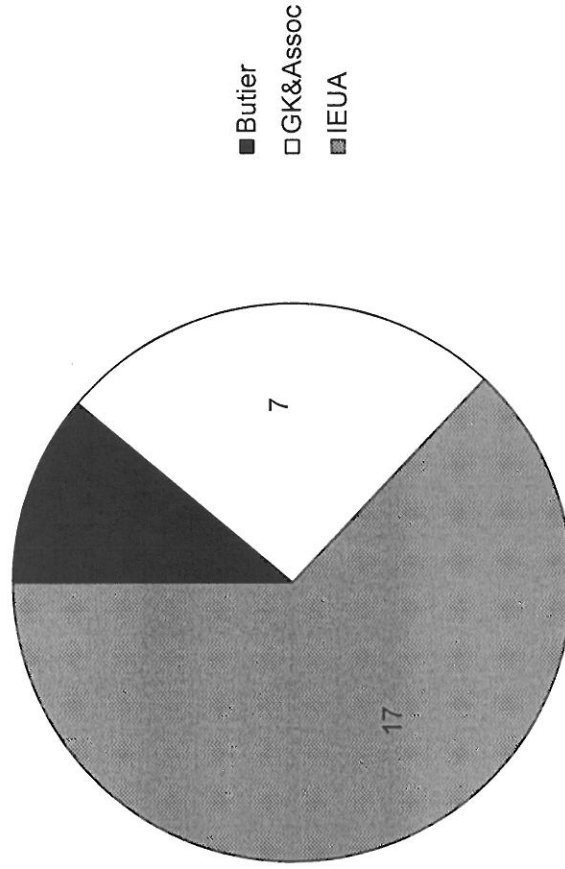
Majid Karim, P.E.,
Acting Manager of Engineering

David Mendez,
Deputy Manager of Construction Management

Project Overview

- Fiscal Year 14/15 Budget: \$35.5 M
- Active Construction Projects: 27
- Active Engineering Projects: 45
- Projects in Bid and Award: 7
- Active Emergency Projects: 3

Projects in Construction



Closed Projects – 2nd Quarter FY14/15

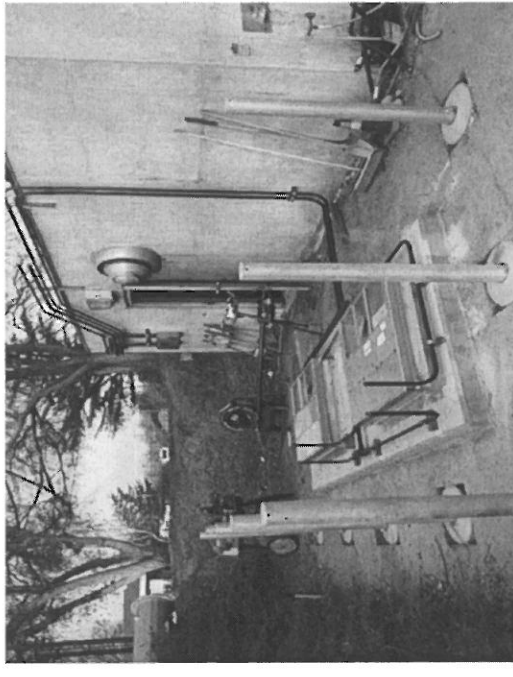
- Projects Completed: 5
 - Headquarters Central Plant Improvements
 - Central Plant for the New Operations Laboratory
 - 930 Zone Recycled Water Reservoir
 - RP-2 Digester No. 4 Dome Improvements
 - Collection System Repairs Phase V , Westside Interceptor
- Projects Completed on Time: 4 of 5
- Projects Completed within Budget: 5 of 5

EN13054 - Montclair Lift Station Upgrades

EN11035 - Philadelphia Pump Station Upgrades

- Contractor: GSE Construction
- Current Contract: \$3.2 M
- Scope of Work: Replacement of pumps, valves and upgrade of electrical and control systems.
- Current Activities:
 - Montclair – Temporary pumping system running to bypass lift station flows
 - PLC's, pumps and electrical switchgear being replaced
 - Philadelphia – Currently in 30-day operational test
- Contract Completion: March 2015
- Percent Complete:
 - EN13054 - Montclair Lift Station Upgrades 41%
 - EN11035 - Philadelphia Pump Station Upgrades 95%
- Focus Points:
 - Montclair - During bypass, install and test all items for plant to return to service

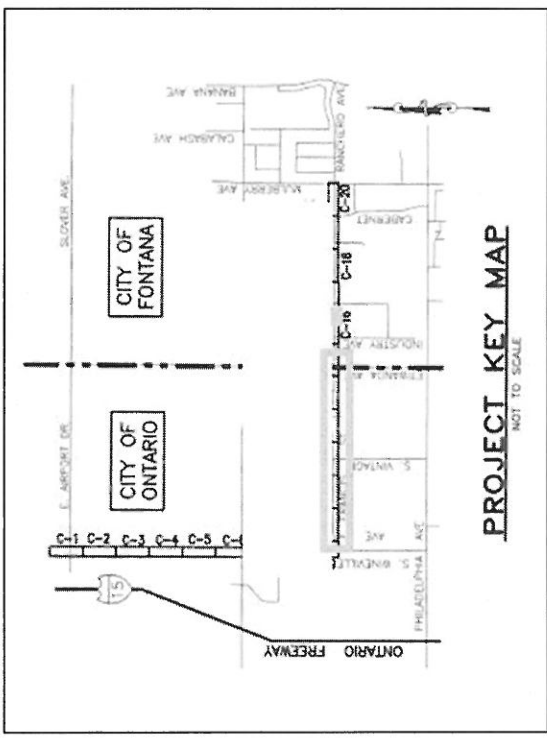
Montclair Air Conditioner Pads and Feeder Conduit



EN06025 – Wineville Recycled Water Pipeline Extension Segment A

- Contractor: CCL Contracting, Inc.
- Current Contract: \$10.2 M
- Scope of Work: Construct 2.5 miles of 36-inch RW Pipeline and 1.0 mile of 24-inch RW Pipeline
- Current Activities:
 - Pipe installation on Francis heading east
 - Jack & bore near Vintage and Francis
 - ~ 1 mile of pipe installed (approximately 5,400 feet)
- Contract Completion: July 2015
- Percent Complete: 28%
- Focus Points:
 - Adjustments to pipeline vertical alignment to clear conflicts
 - San Bernardino County Flood Control District permit received January 8, 2015

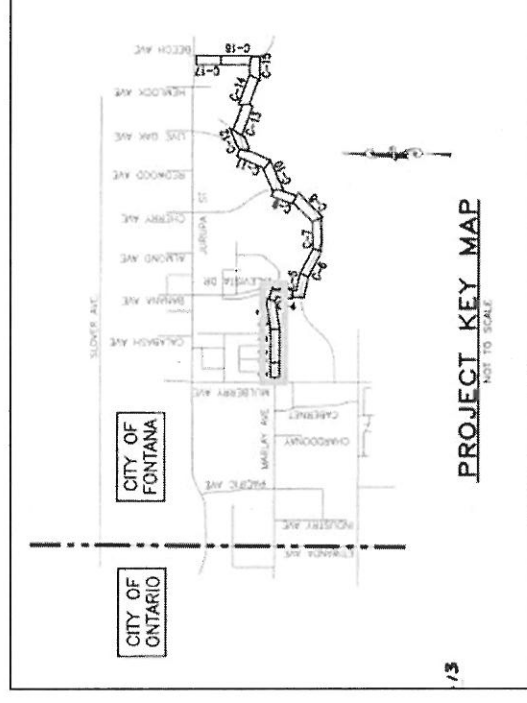
Wineville Segment A Pipeline Installation Progress



EN13045 – Wineville Recycled Water Pipeline Extension Segment B

- Contractor: Mike Bubalo Construction
- Current Contract Value: \$8.9 M
- Scope of Work: Construct 2.8 miles of 36-inch RW Pipeline
- Current Activities:
 - Installation of pipe heading east on Marlay from Mulberry to Banana
 - ~0.5 mile of pipe installed (approximately 2,800 feet)
- Contract Completion: July 2015
- Percent Complete: 13%
- Focus Points:
 - Installation of pipeline sections not impacted by VECP
 - VECP approval needed from SCE and the State of California Department of Finance

Wineville Segment B Pipeline Installation Progress



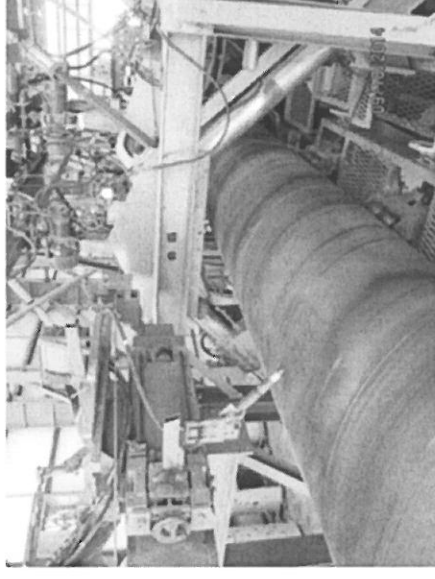
Ameron Inspection

Buttier Engineering and On-Site Inspection Services

Wineville Recycled Water Pipeline Extension- Segment A and Segment B

- Consultant: Buttier Engineering
- Current Contract: \$1,697,840
- Scope of Work: Construction and Inspection Services
 - Inspection Services performed internationally was identified after contract task order approval & issuance
 - Estimated additional On-Site (Buttier sub-contractor) inspection costs \$300,000
- Project status
 - Segment A is currently ahead of schedule
 - Segment B anticipated to be completed on time and possible shorter duration following Value Engineering Contract Proposal implementation
 - Pending State Department of Finance Approval
- Anticipate that the additional On-Site inspection costs will be offset by reduced Buttier services at this time

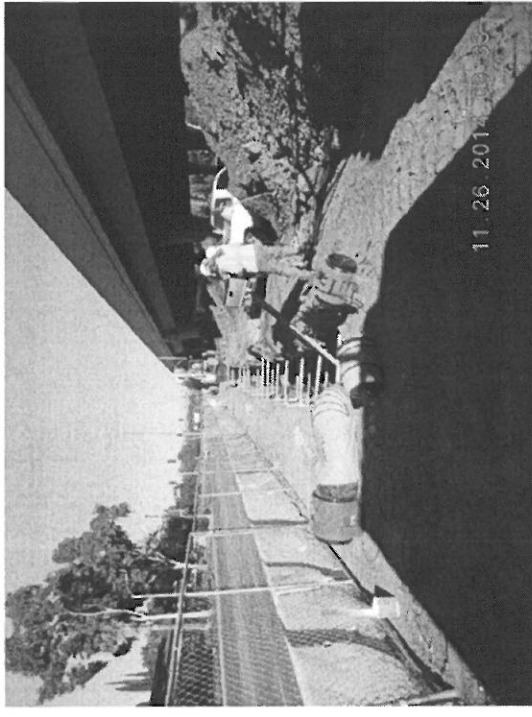
Ameron SLRC Mexico Pipe Fab-Shop



EN13023 – 930 Zone Recycled Water Pipeline

- Contractor: MNR Construction, Inc.
- Current Contract: \$12.0 M
- Scope of Work: Construct 2.4 miles of 30-inch RW Pipeline
- Current Activities:
 - Pipe installation complete
 - Blow-off and air release valves testing
- Contract Completion: January 2015
- Percent Complete: 96%
- Focus Points:
 - CCTV and pipeline testing and restoration
 - Final project expense reconciliations

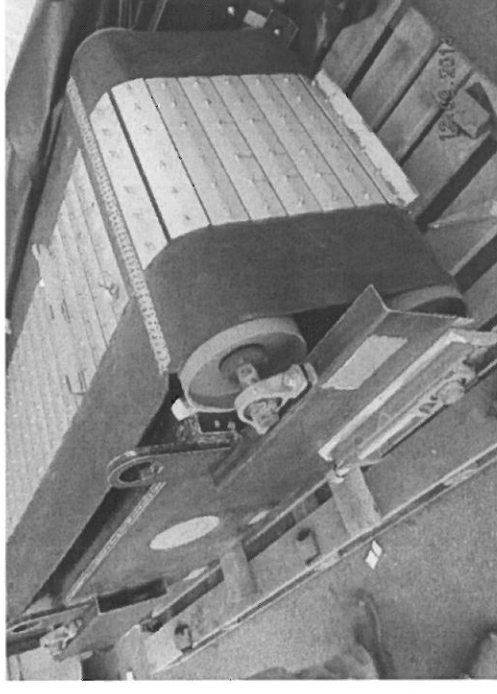
Installation of Pipe Near the 71 Freeway



RA11004 – IERCF Conveyance Improvements

- Contractor: Olsson Construction
- Current Contract Value: \$3.3 M
- Scope of Work: Belt conveyor modifications
- Current Activities:
 - Electrical installation ongoing
 - Conveyance system installation ongoing
- Contract Completion: March 2015
- Percent Complete: 86%
- Focus Points:
 - Final conveyor sections in fabrication
 - Electrical system
 - IERCA Board approved 825 K contract amendment

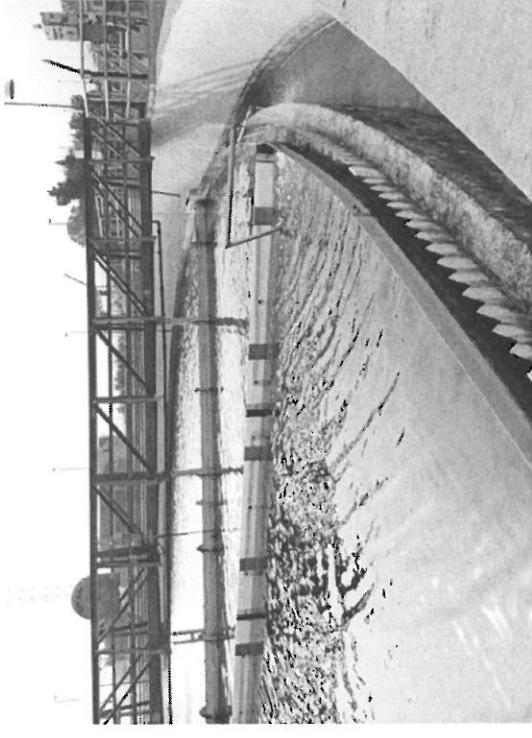
Conveyor Electromagnet Coating Repairs



EN14027 - CCWRF Secondary Clarifier No.3 Rehab

- Contractor: GSE Construction
- Current Contract: \$633,000
- Scope of Work: Rehabilitation of clarifier and equipment
- Current activities:
 - 120 day Secondary Clarifier No. 3 shut down in progress
- Contract Completion: May 2015
- Percent Complete: 58%
- Focus Points:
 - Coating and steel rehabilitation of Clarifier No. 3
 - Preparation of submerged concrete and metal for recoating
 - Replacement of rotating scum skimmer, drive and sump pump

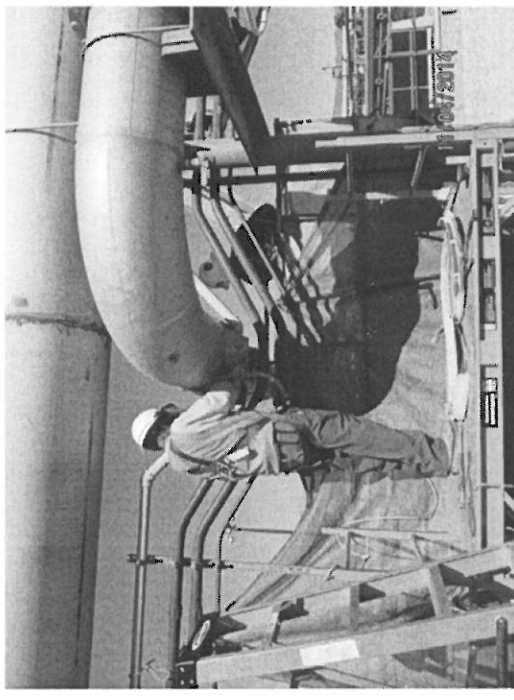
Secondary Clarifier Weir Washer



EN12022 - RP-1 Aeration Ducting Repairs

- Contractor: Humphrey Constructors
- Current Contract: \$849,000
- Scope of Work: Removal and replacement of butterfly valves and expansion joints
- Current Activities:
 - Contractor remobilizing (RP-4 Headworks bypass successfully complete)
- Contract Completion: March 2015
- Percent Complete: 78%
- Focus Points:
 - Contractor remobilization beginning January 5, 2015

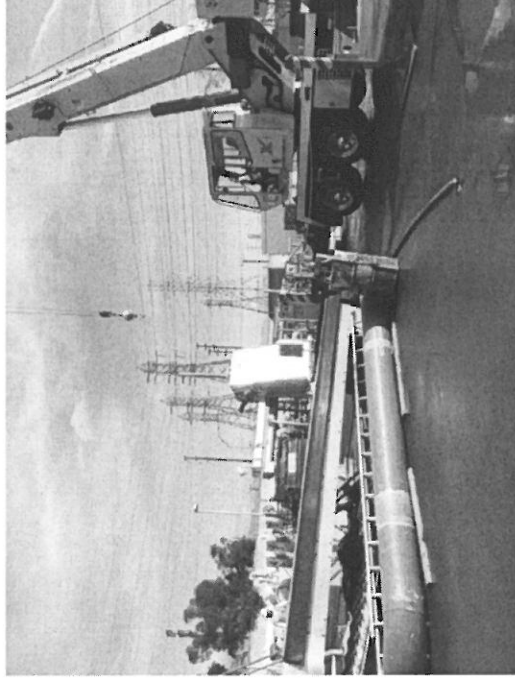
Installation of Expansion Joint



EN09021 – RP-4 Headworks Retrofits

- Contractor: J.R. Filanc Construction
- Current Contract: \$1,162,000
- Scope of Work: Replace influent bar screens and channel gates, including fiberglass reinforced plastic Headworks building
- Current Activities:
 - Installing the new east influent bar screen
- Contract Completion: June 2015
- Percent Complete: 50%
- Focus Point:
 - West fine screen is operational (new)
 - Remote operation of new bar screen

Bar Screen Installation



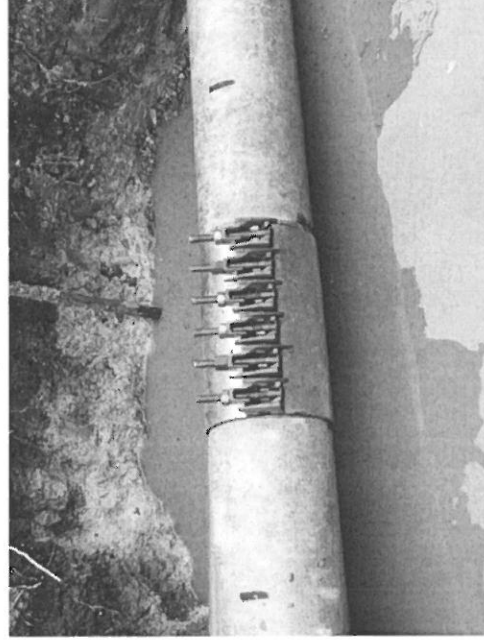
Emergency Projects

- RP-1 Digester No. 7 6-in Sludge Line Leak:
Estimated Cost \$15,600
 - Temporary Repairs in places
 - Waiting on materials for final completion
- RP-2 Utility Water Line Leak: Estimated Cost \$11,380
 - Repaired and back in service

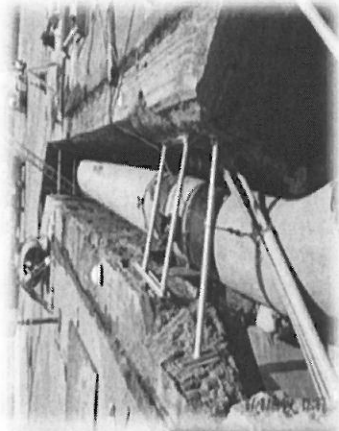
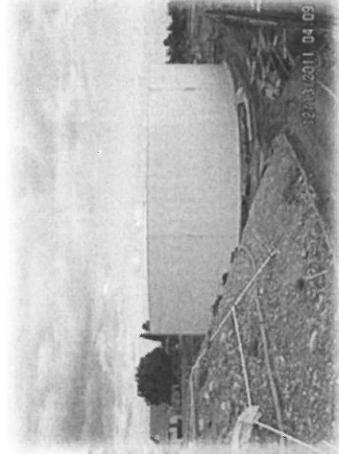
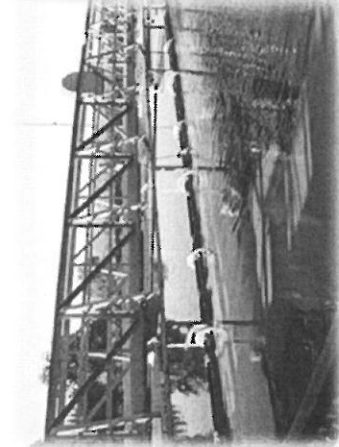
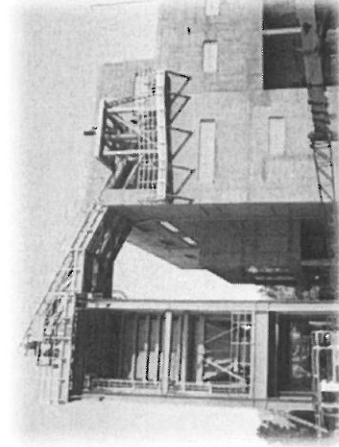
6-inch Sludge Line Leak



Utility Line Repair



Questions?



INFORMATION
ITEM

4B

2nd Quarter Planning & Environmental Compliance Update



Inland Empire Utilities Agency

A MUNICIPAL WATER DISTRICT

January 2015

Regulatory Compliance Update

RWQCB

- All Facilities – 100% compliance
- Reproduction Toxicity at RP-1

AQMD

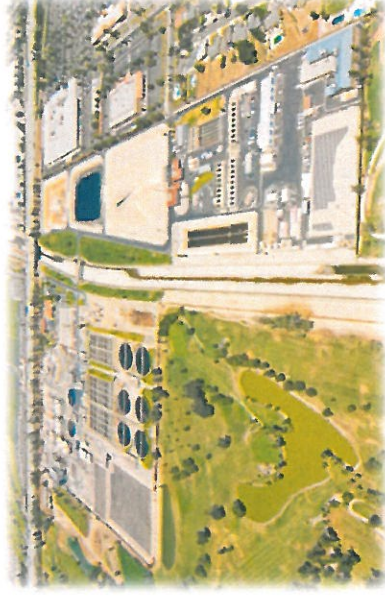
- All Facilities – 100% compliance

SWRCB – DDW

- CDA1 & GWR – 100% compliance

South Brine Line

- CDA 1 Sulfuric Acid Leak Compliance
Order Complete



Pretreatment & Source Control

Regional System

- Ordinance Adoption Oct. '14
- Enforcement Response Plan Approved
- Local Limits Draft POC List

North NRWS

- Solids Discrepancy Evaluation
- Philadelphia Pump Station Upgrades

South Brine Line

- Ordinance Amendments
- Local Limits Revision
- Program Audit



Planning

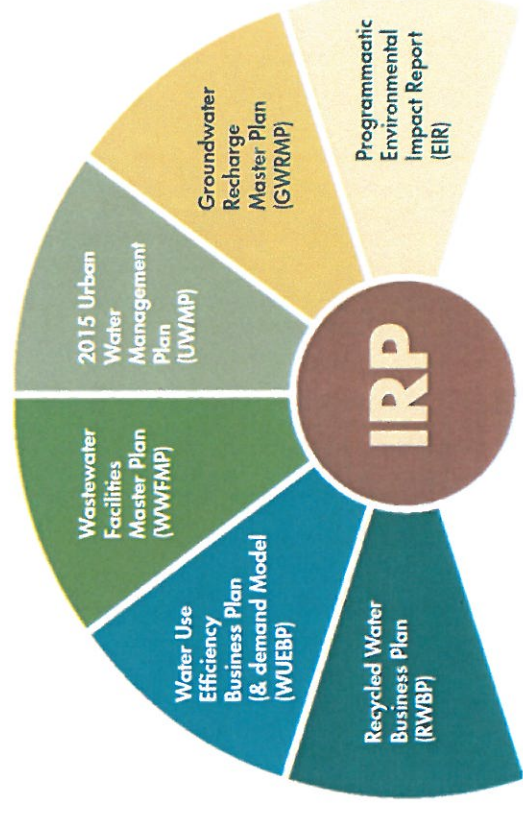
- **Prado Basin Adaptive Management Plan (Jun 2015)**
 - Vegetation monitoring sites selected
 - Monitoring wells installation underway
 - Draft report under review
- **Santa Ana River Habitat Conservation Plan (Jan 2016)**
 - Received USFWS Section 6 Grant of \$675,345
 - Completed covered species mapping and descriptions
 - Hydraulic impact modeling underway



Planning

Integrated Resources Plan (Jun 2015)

- Review IRP Goals and Identify Data Gaps
- Redefine Objectives and Corresponding Targets
- Update WUE and Water Forecast Model
- Develop Implementation Plan
- Stakeholder Workshop



Planning & Water Resources

Water Use Efficient Business Plan (June 2015)

- Current draft: 60% complete
- Re-evaluate WUE Business Plan Goals & Long-Term Objectives
- Strategic Plan for 2040 IRP Integration
- Proposed 5-Year Implementation Plan with expanded scope to include long term objectives

Water Resources Activities

Dry Year Yield Program

- Finalizing Local Agency Agreements

Local Resource Project Application

- Groundwater & Recycled Water Projects

Water Supply Allocation Plan (WSAP)

- WSAP Revisions Adopted by MWD Board Dec 2014

Water Database Project

- Align Member Agencies Monthly Water Use Reporting, MWD Invoices and Data Tracking



Water Resources Activities

- **Recycled Water Program Strategy**
 - * Member Agency Workshop in January
 - * Final February 2015
- **MWD Foundational Actions Programs**
 - * RW Intertie – Developing Cost/Value Strategy (Jun 2015)
 - * BIOTTA – Robustness Testing on Process (Jun 2015)
 - * 3D-EEM Study – Developing Sampling Protocols (Mar 2016)

Water Resources Activities

Turf Removal Program

- 44 residences (35,850 Sq. ft, Landscape Transformation)
- 54 commercial sites (2,186,280 Sq. ft) in process

Regional Education Program Partners Selected (K-6)

- National Theater for Children (WUE Educational Performances)
- Shows That Teach (WUE Educational Performances)



Discussion

INFORMATION
ITEM

4C

FY15/16 Ten Year Capital Improvement Plan Update



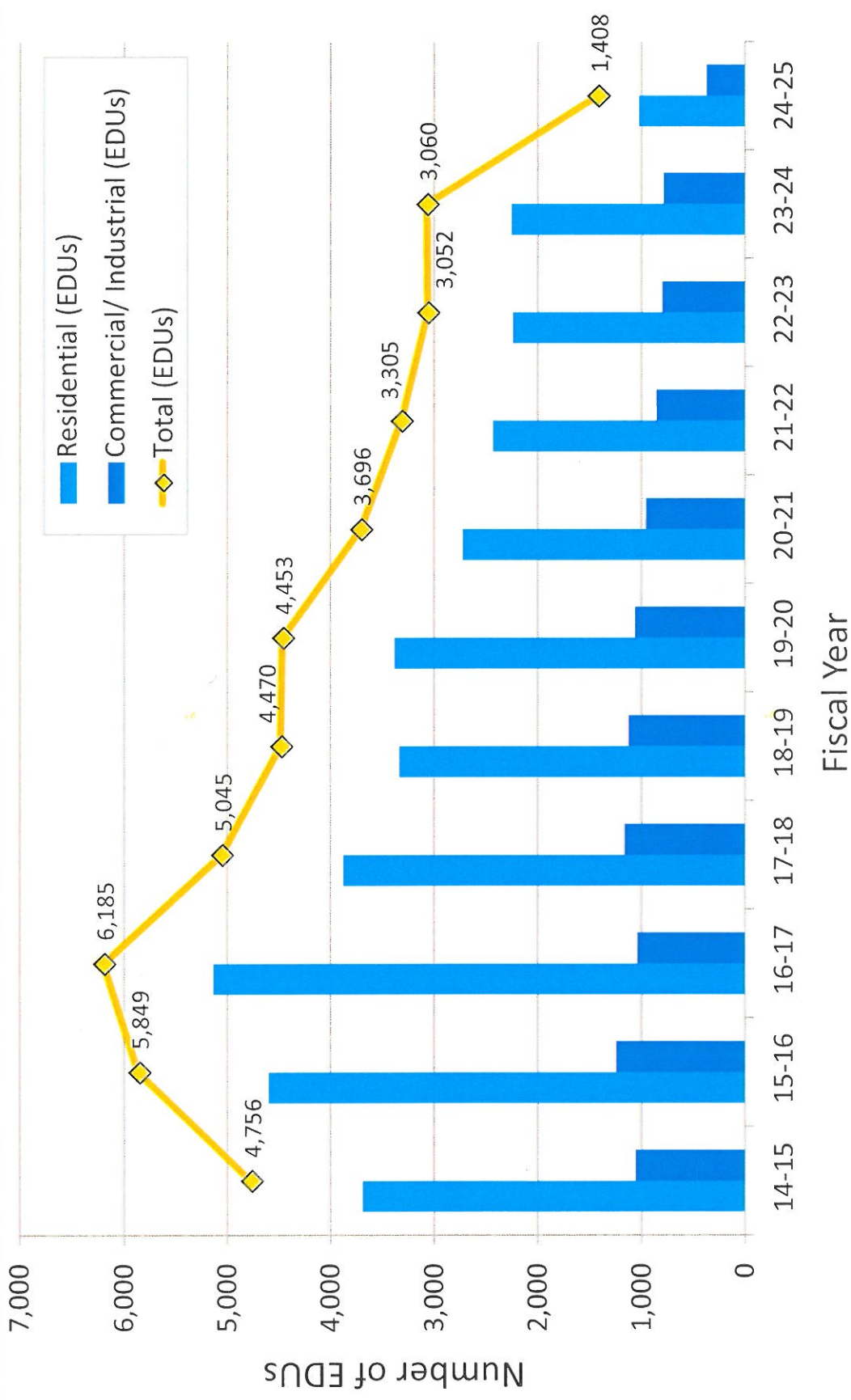
Inland Empire Utilities Agency
A MUNICIPAL WATER DISTRICT

January 2015

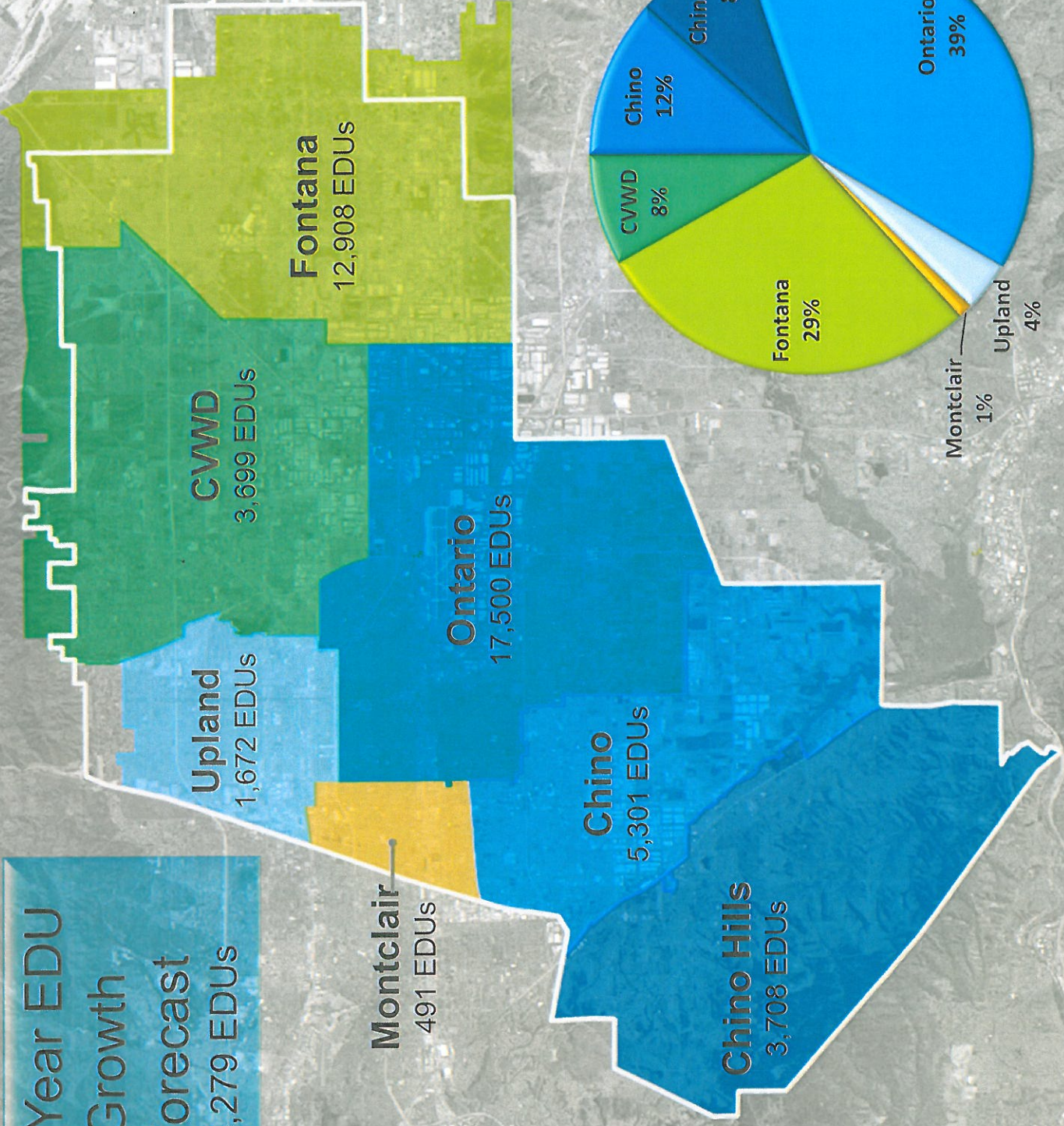
Key Drivers of FY15/16 TYCIP

- Member Agency growth projections
- Wastewater Facilities Master Plan Updated flow factors and concentrations
- Asset Management Plan
- Draft Recycled Water Program Strategy Update
- Draft Energy Management Plan
- Draft Integrated Resources Plan local reliability discussions

10-Year EDU Growth Forecast



**10-Year EDU
Growth
Forecast
45,279 EDUS**



10-Year EDU

Growth

Forecast
45,279 EDUs

Upland
1,672 EDUs

CVWD
3,699 EDUs

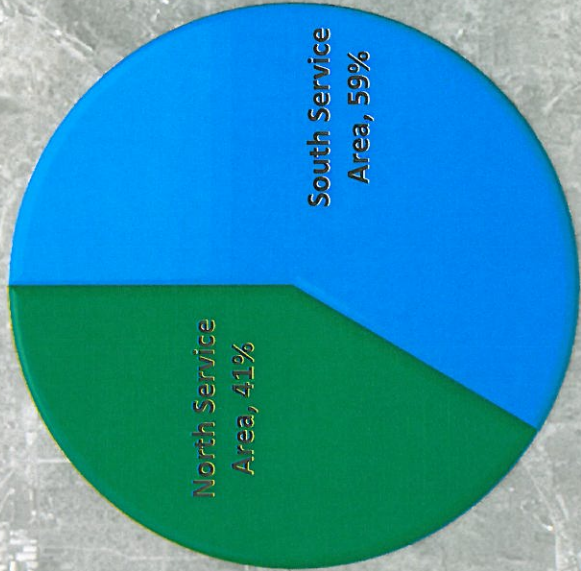
Fontana
12,908 EDUs

Montclair
491 EDUs

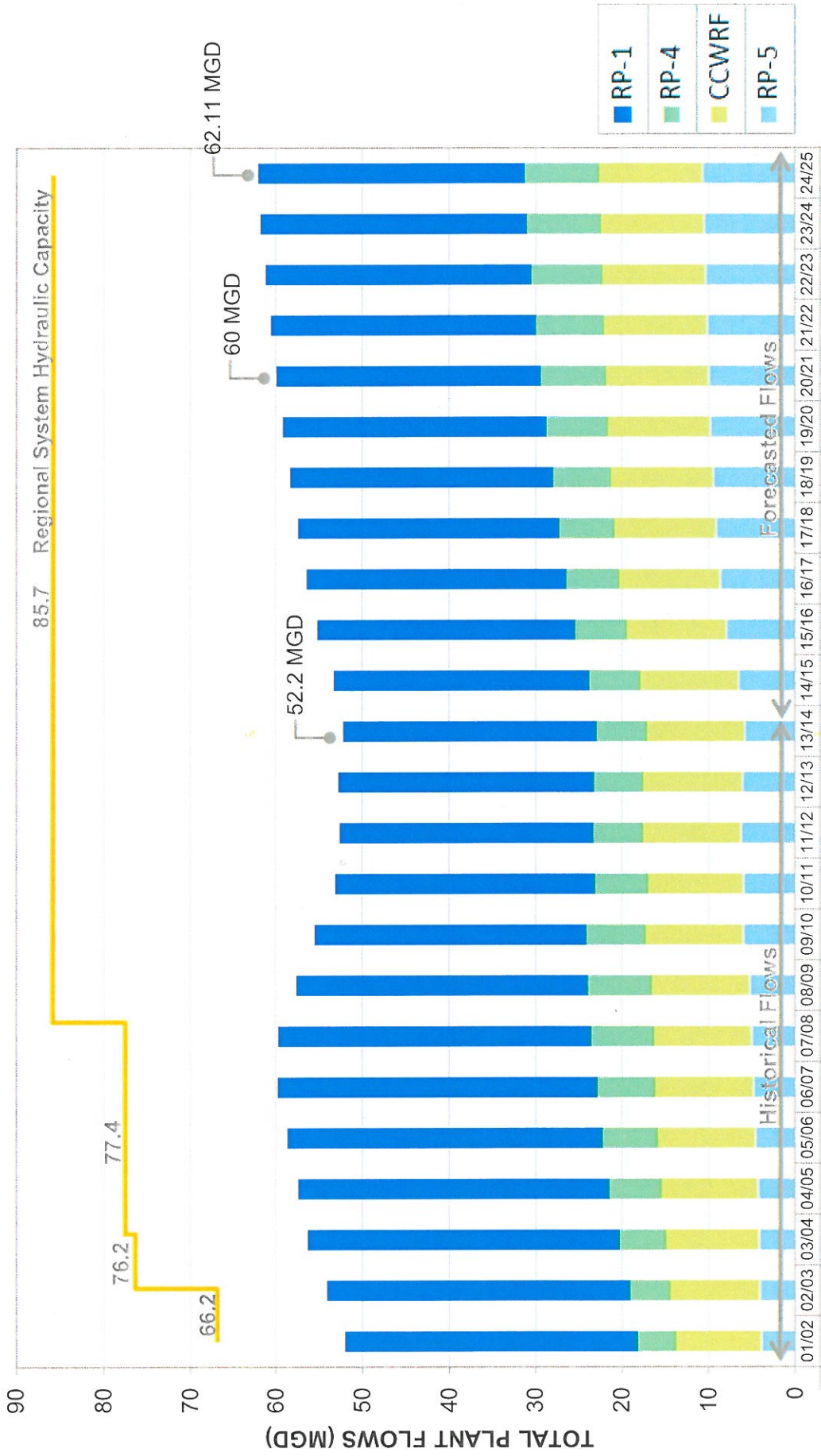
Ontario
17,500 EDUs

Chino
5,301 EDUs

Chino Hills
3,708 EDUs



FY15/16-FY24/25 Member Agency Wastewater Flow Projections¹

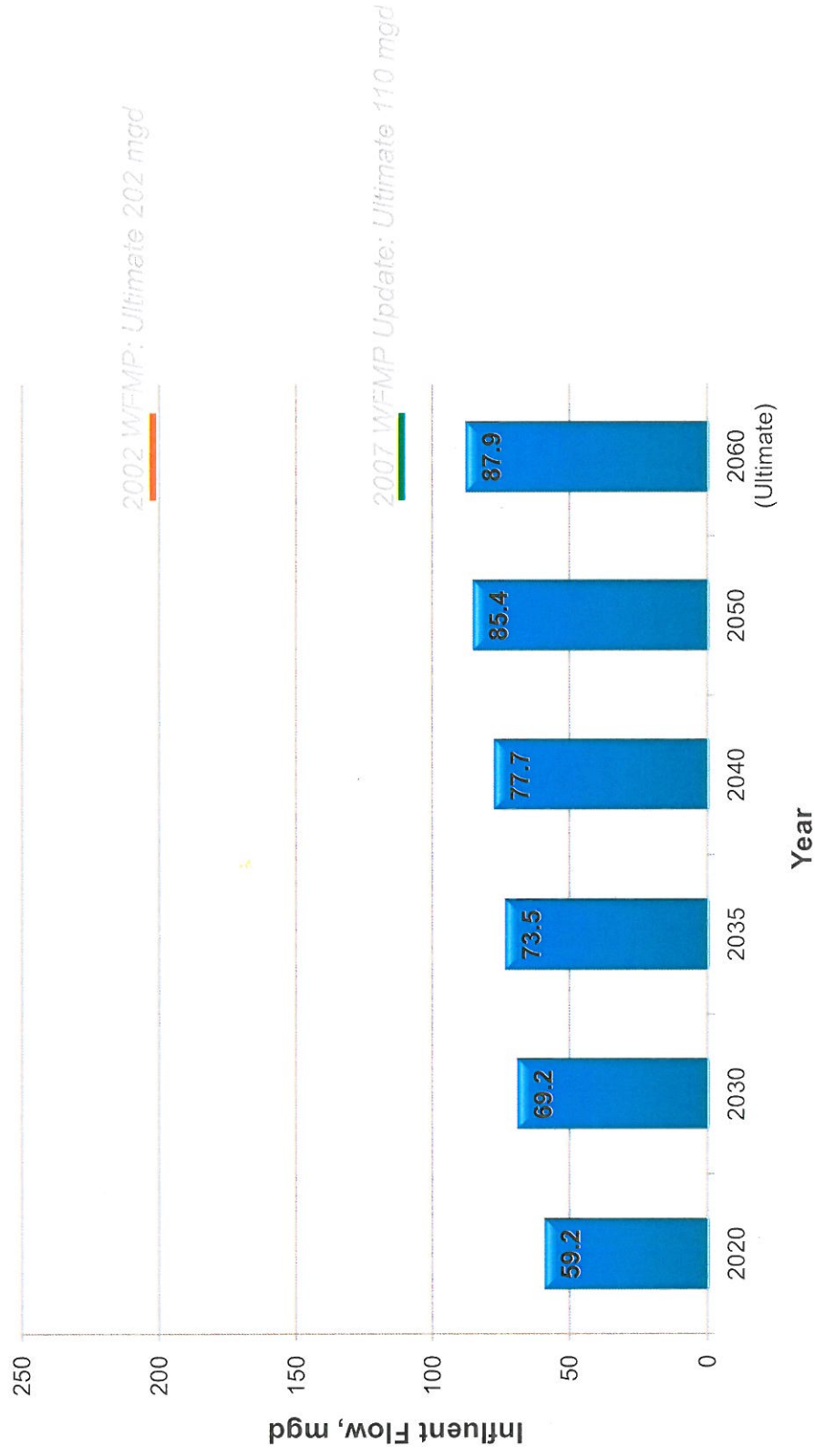


¹ Flows estimated at 200 GPCD/EDU

Existing Plant Capacities

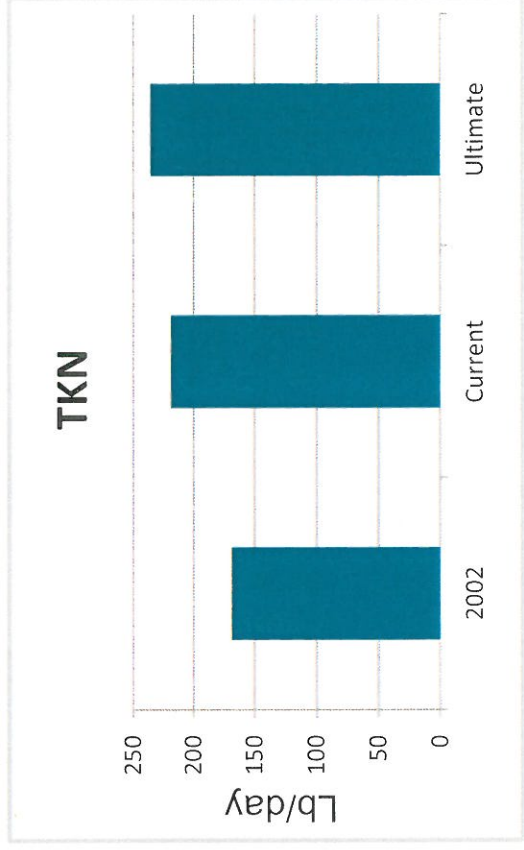
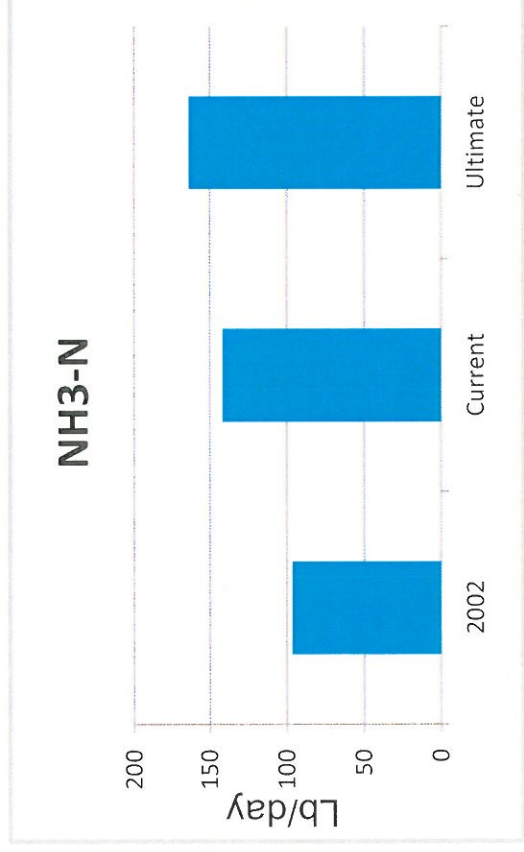
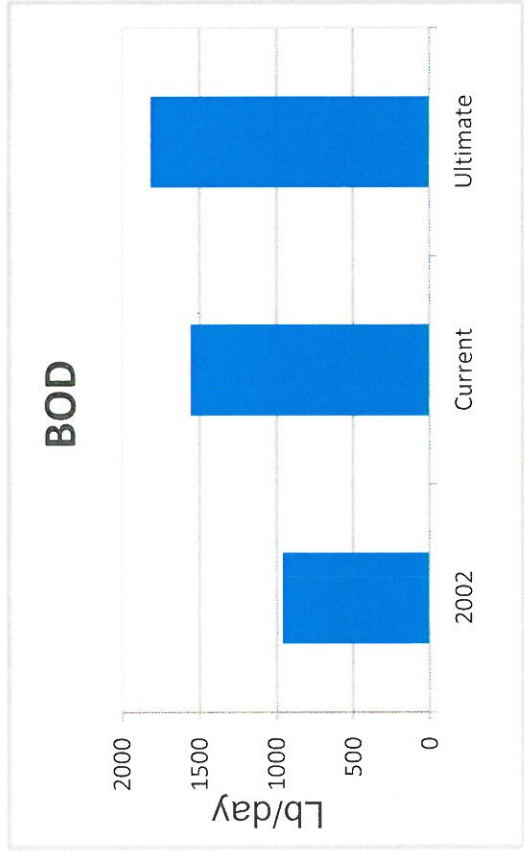
Plant	Hydraulic Capacity (mgd)	Liquid Process (mgd)		Solids Handling (mgd)	
	Average Flow	All Units in	1 Unit out	All Units in	1 Unit out
RP-1	44	32	28	44	38
RP-4	14	16	14		
RP-5	15	17	15		
CCWRF	11.4	14	12	29	18
Total	84.4	79	69	73	56

WWFMPU Wastewater Flow Projections¹



¹ Flows developed by IRP Wastewater Flows Projections TM (RMC 2013)

Influent Wastewater Loadings



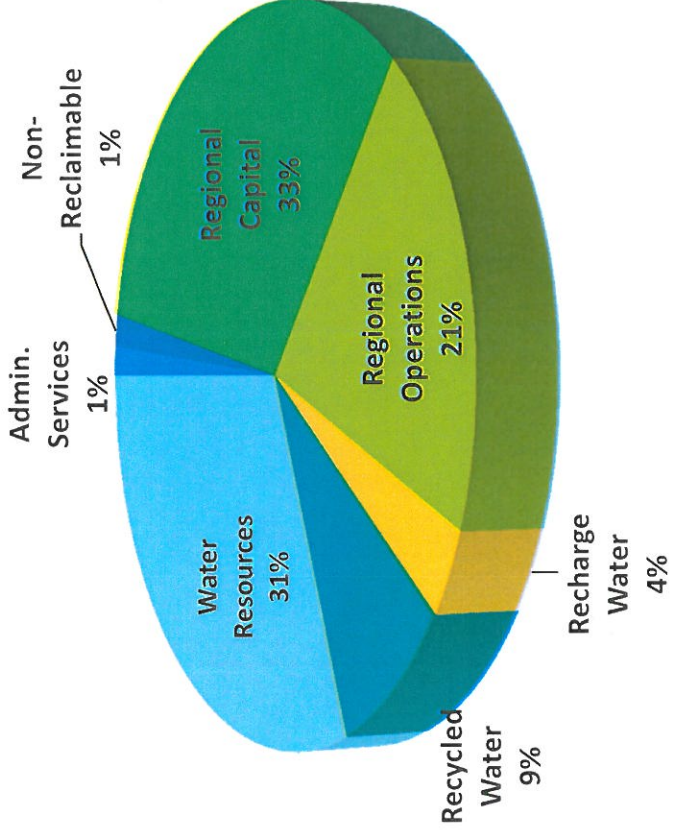


Description	15/20		20/25		25/30	30/35	35/40	Total Cost (\$M)
RP-1 Liquid Treatment Expansion			Green	Green				\$83
RP-1 Solids Treatment Expansion			Blue	Blue				\$25
RP-2 Decommissioning						Blue		\$30
RP-4 Tertiary Expansion					Green			\$25
RP-5 Liquid Treatment Expansion		Blue						\$125
RP-5 Solids Treatment Facility		Blue						\$136
	\$275.6 Million							\$424 Million

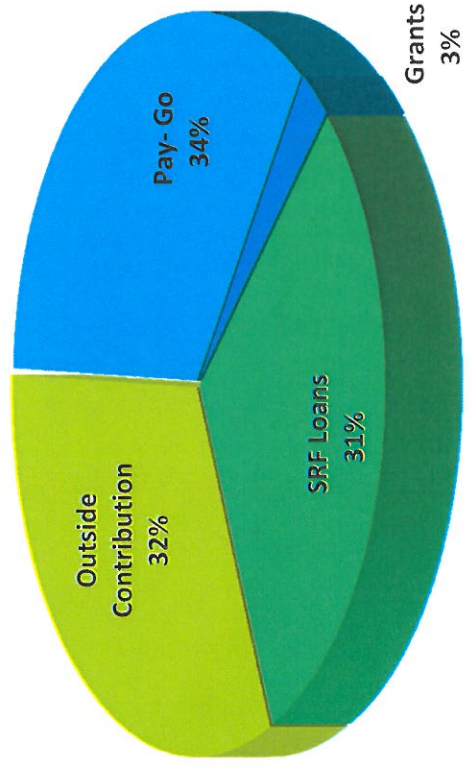
TYCIP by Fund and Funding Source

FY 2015/16 - 2024/25

Capital and O&M
\$908 Million



Funding Sources
\$908 Million



TYCIP Budget Estimate by Fund

Fund Description	FY 15/16	FY16/17	FY17-25	Total (\$ Millions)
GG Administrative Services	\$2.9	\$1.4	\$7.9	\$12.2
NC Non-Reclaimable Wastewater	\$0.8	\$0.6	\$12.2	\$13.6
RC Regional Capital Improvement	\$19.8	\$13.2	\$257.8	\$290.8
RO Regional Operations & Maintenance	\$14.1	\$18.7	\$156.2	\$189.0
RW Recharge Water	\$1.5	\$3.5	\$28.8	\$33.8
WC Recycled Water	\$12.5	\$10.9	\$56.3	\$79.7
WW Water Resources	\$29.0	\$29.0	\$224	\$282.0
RM/ RCA Organics Management/IERCA	\$1.1	\$1.2	\$4.7	\$7.0
TOTAL	\$81.7	\$78.5	\$747.9	\$908.1

TYCIP Major Project Summary by Location

	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	TYCIP Cost (millions)
Agency Headquarters											
Grant-dependent projects											\$1.9
All other projects											\$1.0
Agency Lab											
New Water Quality Lab											\$20.9
Agency Lift Stations											
Whispering Lakes Lift Station											\$5.0
Philadelphia Lift Force Main											\$6.0
All other projects											\$3.7
Agencywide											
Aeration System Improvements											\$6.3
Digester Cleaning and Rehab											\$5.0
Wastewater Projects AMP											\$50.0
All other projects*											\$36.4
Business Network											
SCADA Enterprise System											\$8.7
All other projects											12.8

*includes annual emergency project funds of \$1.9 per year

TYCIP Major Project Summary by Location

	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	TYCIP Cost (millions)
Regional Water Recycling Plan No.4											
RP-4 Process Improvements											\$5.2
All other projects											\$2.1
Regional Water Recycling Plan No.5											
RP-5 Liquid Treatment Expansion											\$125.0
RP-5 Solids Treatment Facility											\$136.0
All other projects											\$9.0
RW Distribution and GWR System											
San Seavine Improvements											\$7.0
RP-1 Parallel Outfall from RP-1											\$5.0
Napa Lateral/SB Speedway											\$6.0
RMPU Construction Costs											\$25.0
Conservation Programing											\$30.0
Drought Proofing Projects*											\$250.0
RW Asset Management Projects											\$25.0
RW Pump Station Emergency Generation											\$6.0
All other projects											\$39.0

*full project cost; assumes 25% grants/loans and 5% IEUA

FY 15/16 TYCIP Schedule

1/8/15	Draft TYCIP posted online
1/14/15	IEUA Committees <i>Info item</i>
1/21/15	IEUA Board <i>Info item</i>
2/26/15	Regional Technical Committee Action item
3/5/15	Regional Policy Committee Action item
3/18/15	IEUA Board <i>Action item</i>

Discussion

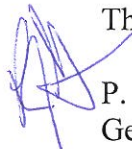
INFORMATION
ITEM


4E




Date: January 21, 2015

To: The Honorable Board of Directors

From:  P. Joseph Grindstaff
General Manager

Submitted by:  Christina Valencia
Chief Financial Officer/Assistant General Manager

 Javier Chagoyen-Lazaro
Manager of Finance and Accounting

Subject: Treasurer's Report of Financial Affairs

RECOMMENDATION

The Treasurer's Report of Financial Affairs for the month ended November 30, 2014, is an informational item for the Board's review. The monthly report denotes investment transactions that have been executed in accordance with the criteria stated in the Agency's Investment Policy (Resolution No. 2014-6-11).

BACKGROUND

The Treasurer's Report of Financial Affairs for the month ended November 30, 2014, is submitted in a format consistent with State requirements.

Total cash, investments, and restricted deposits of \$121,755,038 reflects a decrease of \$14,523,300 compared to the total reported for October 2014. The decrease of \$14 million was mainly due to the early retirement of 2005A Fixed Rate Revenue Bonds. The average days of cash on hand for the month ended November 30, 2014 increased to 156 days compared to 148 days reported in October. The increase was due to property tax receipts increasing the non-debt related cash on hand. Average days of cash on hand is calculated using the monthly ending balance of unrestricted cash and cash equivalents divided by disbursements associated with operating expenses, debt service and capital expenditures as recorded in the Agency's cash flow.

The Agency's investment portfolio average rate of return in November 2014 was 0.513% or 0.012% lower compared to 0.525% reported for October 2014.

The Financial Affairs report is consistent with the Agency's Business Goal of Fiscal Responsibility in providing financial reporting that accounts for cash and investment activities to fund operating requirements and to optimize investment earnings.

PRIOR BOARD ACTION

The Board reviewed the Financial Affairs Report for the month of October 2014 on December 17, 2014.

IMPACT ON BUDGET

The interest earned on the Agency's investment portfolio increases the Agency's reserves.

Attachment: November 2014 Treasurer's Report of Financial Affairs

TREASURER'S REPORT OF FINANCIAL AFFAIRS

For the Month Ended November 30, 2014



Inland Empire Utilities Agency

A MUNICIPAL WATER DISTRICT

All investment transactions have been executed in accordance with the criteria stated in the Agency's Investment Policy (Resolution No. 2014-6-11) adopted by the Inland Empire Utilities Agency's Board of Directors during its regular meeting held on June 18, 2014.

The funds anticipated to be available during the next six-month period are expected to be sufficient to meet all foreseen expenditures during the period.

* A Municipal Water District

INLAND EMPIRE UTILITIES AGENCY

Cash and Investment Summary

*Month Ended
November 30, 2014*

	November	October
<u>Cash, Bank Deposits, and Bank Investment Accounts</u>		
	\$2,092,189	\$2,184,963
<u>Investments</u>		
CBB Repurchase (Sweep)	\$16,297,092	\$12,839,894
Local Agency Investment Fund (LAIF)	24,802,560	24,802,560
CalTrust	3,534,153	3,533,006
Certificates of Deposit	4,172,210	4,172,210
Municipal Bonds	3,549,525	4,074,698
Medium Term Notes	6,342,388	6,342,649
U.S. Treasury Notes	999,633	999,618
U.S. Government Sponsored Entities	9,579,847	9,579,843
Total Investments	\$69,277,408	\$66,344,478
Total Cash and Investments Available to the Agency	\$71,369,597	\$68,529,441
<u>Restricted Deposits</u>		
Debt Service Accounts	\$2,544,740	\$22,238,594
CCRA Deposits Held by Member Agencies	34,648,732	32,361,298
OPEB (CERBT) Account	7,033,020	6,990,297
Escrow Deposits	6,158,949	6,158,708
Total Restricted Deposits	\$50,385,441	\$67,748,897
Total Cash, Investments, and Restricted Deposits	\$121,755,038	\$136,278,338

INLAND EMPIRE UTILITIES AGENCY
Cash and Investment Summary

Month Ended
November 30, 2014

Cash, Bank Deposits, and Bank Investment Accounts

Citizens Business Bank Demand Account	\$772,676
Citizens Business Bank Workers' Compensation Account	33,656
Bank of America Payroll Account	46,494
Bank of America Payroll Taxes Account	50,793
Subtotal Demand Deposits	<u>\$903,619</u>

Other Cash and Bank Accounts

Petty Cash	\$2,250
Subtotal Other Cash	<u>\$2,250</u>

Bank of the West Money Market Account

\$1,049,997

US Bank Pre-Investment Money Market Account

\$136,323

Total Cash and Bank Accounts

\$2,092,189

Investments

CBB Repurchase (Sweep) Investments

Freddie Mac Bonds	\$15,304,056
Fannie Mae Bonds	993,036
Subtotal CBB Repurchase (Sweep)	<u>\$16,297,092</u>

Local Agency Investment Fund (LAIF)

LAIF Non-Restricted Fund	\$18,896,573
LAIF Insurance Sinking Fund	5,905,987
Subtotal Local Agency Investment Fund	<u>\$24,802,560</u>

CalTrust

Short Term	\$3,534,153
Subtotal CalTrust	<u>\$3,534,153</u>

Certificates of Deposit

Citizens Business Bank	\$4,172,210
Subtotal Certificates of Deposit	<u>\$4,172,210</u>

INLAND EMPIRE UTILITIES AGENCY
Cash and Investment Summary

*Month Ended
November 30, 2014*

Investments Continued

Municipal Bonds

State and Local Municipal Bonds
Subtotal State Municipal Bonds

\$3,549,525
\$3,549,525

Medium Term Notes

Arden Realty/GE
Toyota Motor Corporation
General Electric Capital Corporation
JP Morgan Securities
John Deere Capital Corp
Subtotal Medium Term Notes

\$341,570
1,001,523
997,691
2,999,221
1,002,383
\$6,342,388

U.S. Treasury Notes

Treasury Note
Subtotal U.S. Treasury Notes

\$999,633
\$999,633

U.S. Government Sponsored Entities

Fannie Mae Bonds
Freddie Mac Bonds
Federal Home Loan Bank Bonds
Subtotal U.S. Government Sponsored Entities

\$999,847
2,580,000
6,000,000
\$9,579,847

Total Investments

\$69,277,408

Restricted Deposits

Debt Service Reserves

08B Debt Service Accounts
10A Debt Service Accounts
Subtotal Debt Service Reserves

\$2,544,710
30
\$2,544,740

INLAND EMPIRE UTILITIES AGENCY
Cash and Investment Summary

Month Ended
November 30, 2014

CCRA Deposits Held by Member Agencies

City of Chino	\$8,323,080
Cucamonga Valley Water District	7,342,977
City of Fontana	5,644,379
City of Montclair	2,464,007
City of Ontario	5,790,269
City of Chino Hills	2,720,905
City of Upland	2,363,115
Subtotal CCRA Deposits Held by Member Agencies	<u>\$34,648,732</u>

CalPERS

OPEB (CERBT) Account	\$7,033,020
Subtotal CalPERS Accounts	<u>\$7,033,020</u>

Escrow Deposits

Chicago Title (Forestar/IEUA Holding Escrow)	\$5,139,563
First Enterprise Bank (Paso Robles Tank, Inc)	299,800
Community Bank (MNR Construction)	558,484
Community Bank (MS Construction)	97,969
Fresno First Bank (WM Lyles)	63,133
Subtotal Escrow Deposits	<u>\$6,158,949</u>

Total Restricted Deposits

\$50,385,441

Total Cash, Investments, and Restricted Deposits as of November 30, 2014

\$121,755,038

Total Cash, Investments, and Restricted Deposits as of 11/30/14

Less: Total Cash, Investments, and Restricted Deposits as of 10/31/14

Total Monthly Increase (Decrease)

\$121,755,038

136,278,338

(\$14,523,300)

INLAND EMPIRE UTILITIES AGENCY
Cash and Investment Summary

Month Ended
November 30, 2014

	Credit Rating @ Purchase		CHANGES IN Credit Rating		Par Amount	Cost Basis Amount	Term (Days)	November Amortization	November Value	% Coupon	% Yield to Maturity	Maturity Date	Market Value
	S&P	Moody's	S&P	Moody's									
Cash, Bank Deposits, and Bank Investment Accounts													
Citizens Business Bank													
Demand Account					\$772,676	\$772,676	N/A	N/A	\$772,676		0.25%	N/A	\$772,676
Subtotal CBB					\$772,676	\$772,676			\$772,676		0.25%		\$772,676
Workers' Compensation Account													
Subtotal CBB					\$33,656	\$33,656	N/A	N/A	\$33,656		N/A	N/A	\$33,656
Bank of America													
Payroll Checking					\$46,494	\$46,494	N/A	N/A	\$46,494		N/A	N/A	\$46,494
Payroll Tax Checking					50,793	50,793	N/A	N/A	50,793		N/A	N/A	50,793
Subtotal B of A					\$97,287	\$97,287			\$97,287		N/A	N/A	\$97,287
Bank of the West													
Money Market Plus - Business Account					\$1,049,997	\$1,049,997	N/A	N/A	\$1,049,997		0.19%	N/A	\$1,049,997
Subtotal Bank of the West Money Market					\$1,049,997	\$1,049,997			\$1,049,997		0.19%		\$1,049,997
US Bank													
Federated Automated MMA					\$136,323	\$136,323	N/A	N/A	\$136,323		0.01%	N/A	\$136,323
Subtotal USB Money Market					\$136,323	\$136,323			\$136,323		0.01%		\$136,323
Petty Cash													
					\$2,250	\$2,250	N/A	N/A	\$2,250		N/A	N/A	\$2,250
Total Cash, Bank Deposits and Bank Investment Accounts					\$2,092,189	\$2,092,189			\$2,092,189				\$2,092,189
Investments													
CBB Daily Repurchase (Sweep) Accounts													
Federal Home Loan Bank					\$15,304,056	\$15,304,056	N/A	N/A	\$15,304,056		0.25%	N/A	\$15,304,056
Fannie Mae Bond					993,036	993,036	N/A	N/A	993,036		0.25%	N/A	993,036
Subtotal CBB Repurchase Accounts					\$16,297,092	\$16,297,092			\$16,297,092		0.25%		\$16,297,092
LAIF Accounts													
Non-Restricted Funds					\$18,896,573	\$18,896,573	N/A	N/A	\$18,896,573		0.261%	N/A	\$18,896,573
LAIF Sinking Fund					5,905,987	5,905,987	N/A	N/A	5,905,987		0.261%	N/A	5,905,987
Subtotal LAIF Accounts					\$24,802,560	\$24,802,560			\$24,802,560		0.261%		\$24,802,560
CALTRUST Accounts													
Short-Term					\$3,534,153	\$3,534,153	N/A	N/A	\$3,534,153		0.42%	N/A	\$3,534,153
Subtotal CalTrust Accounts					\$3,534,153	\$3,534,153			\$3,534,153		0.42%		\$3,534,153
Certificates of Deposit													
CBB Certificate of Deposit					\$4,172,210	\$4,172,210	425	N/A	\$4,172,210		0.45%	09/19/15	\$4,172,210
Subtotal Certificate of Deposits					\$4,172,210	\$4,172,210			\$4,172,210		0.45%		\$4,172,210

INLAND EMPIRE UTILITIES AGENCY
Cash and Investment Summary

Month Ended
 November 30, 2014

	Credit Rating @ Purchase		CHANGES IN Credit Rating		Par Amount	Cost-Basis Amount	Term (Days)	November Amortization	November Value	% Coupon	% Yield to Maturity	Maturity Date	Market Value
	S&P	Moody's	S&P	Moody's									
Investments (continued)													
US Treasury Note													
US Treasury Note	N/A	AAA			\$1,000,000	\$999,463		15	\$999,633	0.63%	0.62%	12/15/16	\$1,002,340
Subtotal Treasuries					\$1,000,000	\$999,463		15	\$999,633				\$1,002,340
U.S. Government Sponsored Entities (As of August 2011, all US GSE's have been downgraded to AA+ Rating by S&P)													
Freddie Mac Bond	AA+	AAA			1,000,000	1,000,000	1,080		1,000,000	0.75%	0.75%	12/19/16	1,000,320
Federal Home Loan Bank	AA+	AAA			2,000,000	2,000,000	1,080		2,000,000	0.63%	0.63%	08/28/17	2,001,220
Fannie Mae Bond	AA+	AAA			1,000,000	999,750	1,800	4	999,847	0.75%	0.75%	12/18/17	1,000,320
Federal Home Loan Bank	AA+	AAA			2,000,000	2,000,000	1,260		2,000,000	1.33%	1.32%	01/16/18	2,002,740
Federal Home Loan Bank	AA+	AAA			2,000,000	2,000,000	1,800		2,000,000	1.25%	1.24%	04/24/19	2,007,460
Freddie Mac Bond	AA+	AAA			1,580,000	1,580,000	1,779		1,580,000	1.13%	1.12%	05/28/19	1,582,828
Subtotal U.S. Gov't Sponsored Entities					\$9,580,000	\$9,579,750		4	\$9,579,847		1.006%		\$9,594,888
Municipal Bonds													
California State General Obligation Bond	A-	A1	A+	AA3	1,000,000	1,117,280		(3,322)	1,006,977	5.00%	0.89%	02/01/15	1,008,580
California State General Obligation Bond	A-	A1	A+	AA3	1,500,000	1,673,955		(4,740)	1,519,276	5.45%	1.50%	04/01/15	1,526,715
California State General Obligation Bond	A-	A1	A+	AA3	1,000,000	1,089,000		(2,078)	1,023,272	3.95%	1.35%	11/01/15	1,033,270
Subtotal State and Local Municipal Bonds					\$3,500,000	\$3,880,235		(\$10,140)	\$3,549,525		1.28%		\$3,568,565
Medium Term Notes													
Arden Realty/General Electric	AA+	AA2	AA+	A1	\$340,000	\$364,691	1,431		\$341,570	5.25%	3.26%	03/01/15	\$340,000
JP Morgan Securities	A	A2	A3	A3	2,000,000	1,993,460	659	294	1,998,600	0.80%	0.98%	04/23/15	2,003,040
Toyota Motor Credit Corp	AA-	AA3			1,000,000	1,006,293	934	(200)	1,001,523	0.88%	0.87%	07/17/15	1,003,350
General Electric Floating Rate (75 bp over Libor -1% floor)	AA+	AA2	AA+	A1	1,000,000	988,500	1,265	273	997,691	1.26%	1.26%	08/11/15	1,004,450
JP Morgan Securities	A	A2	A3	A3	1,000,000	1,001,500	1,079	(41)	1,000,621	1.125%	1.07%	02/26/16	1,002,830
John Deere Capital Corp	A	A2			1,000,000	1,004,000	1,729	(68)	1,002,383	1.85%	1.11%	10/10/17	1,001,330
Subtotal Medium Term Notes					\$6,340,000	\$6,358,444		(\$260)	\$6,342,388		1.17%		\$6,355,000
Total Investments					\$69,226,015	\$69,623,907			\$69,277,408				\$69,326,808

Source of Investment Market Value: US Bank

INLAND EMPIRE UTILITIES AGENCY
Cash and Investment Summary

Month Ended
 November 30, 2014

	Credit Rating @ Purchase		CHANGES IN Credit Rating		Par Amount	Cost Basis Amount	Term (Days)	November Amortization	November Value	% Coupon	% Yield to Maturity	Maturity Date	Market Value
	S&P	Moody's	S&P	Moody's									
Restricted Deposits													
Debt Service and Arbitrage Accounts													
08B Debt Service Accounts													
US Bank Debt Serv. Accounts					\$2,544,710	\$2,544,710	N/A	N/A	\$2,544,710		0.00%	N/A	\$2,544,710
Subtotal '08B Debt Service Accts					\$2,544,710	\$2,544,710			\$2,544,710		0.00%		\$2,544,710
10A Debt Service Accounts													
US Bank Debt Serv. Accounts					\$30	\$30	N/A	N/A	\$30		0.03%	N/A	\$30
Subtotal '10A Debt Service Accts					\$30	\$30			\$30		0.03%		\$30
Total Debt Service Accounts					\$2,544,740	\$2,544,740			\$2,544,740				\$2,544,740

INLAND EMPIRE UTILITIES AGENCY
Cash and Investment Summary

Month Ended
 November 30, 2014

	Credit Rating @ Purchase		CHANGES IN Credit Rating		Par Amount	Cost Basis Amount	Term (Days)	November Amortization	November Value	% Coupon	% Yield to Maturity	Maturity Date	Market Value
	S&P	Moody's	S&P	Moody's									
CCRA Deposits Held by Member Agencies													
City of Chino					\$8,323,080	\$8,323,080	N/A	N/A	\$8,323,080		N/A	N/A	\$8,323,080
Cucamonga Valley Water District					7,342,977	7,342,977	N/A	N/A	7,342,977		N/A	N/A	7,342,977
City of Fontana					5,644,379	5,644,379	N/A	N/A	5,644,379		N/A	N/A	5,644,379
City of Montclair					2,464,007	2,464,007	N/A	N/A	2,464,007		N/A	N/A	2,464,007
City of Ontario					5,790,269	5,790,269	N/A	N/A	5,790,269		N/A	N/A	5,790,269
City of Chino Hills					2,720,905	2,720,905	N/A	N/A	2,720,905		N/A	N/A	2,720,905
City of Upland					2,363,115	2,363,115	N/A	N/A	2,363,115		N/A	N/A	2,363,115
					<u>\$34,648,732</u>	<u>\$34,648,732</u>			<u>\$34,648,732</u>				<u>\$34,648,732</u>
<i>Subtotal CCRA Deposits Held by Member Agencies</i>													
(Totals as reported through October 31, 2014)													
CaIPERS Deposits													
OPEB (CERBT) Account					\$7,000,000	\$7,000,000	N/A	N/A	\$7,000,000		N/A	N/A	\$7,000,000
Subtotal CaIPERS Deposits					<u>\$7,000,000</u>	<u>\$7,000,000</u>			<u>\$7,000,000</u>				<u>\$7,000,000</u>
Escrow Deposits													
Forestar/IEUA Holding Escrow (RP-1 Outfall)					\$5,139,563	\$5,139,563	N/A	N/A	\$5,139,563		N/A	N/A	\$5,139,563
MNR Construction					558,484	558,484	N/A	N/A	558,484		N/A	N/A	558,484
MS Construction Management Group					97,969	97,969	N/A	N/A	97,969		N/A	N/A	97,969
WM Lyles					63,133	63,133	N/A	N/A	63,133		N/A	N/A	63,133
Paso Robles Tank					299,800	299,800	N/A	N/A	299,800		N/A	N/A	299,800
Subtotal Escrow Deposits					<u>\$6,158,949</u>	<u>\$6,158,949</u>			<u>\$6,158,949</u>				<u>\$6,158,949</u>
Total Restricted Deposits					<u>\$50,352,421</u>	<u>\$50,352,421</u>			<u>\$50,385,441</u>				<u>\$50,385,441</u>
Total Cash, Investments, and Restricted Deposits as of November 30, 2014													
					<u>\$121,670,625</u>	<u>\$122,068,517</u>			<u>\$121,755,038</u>				<u>\$121,804,438</u>

INLAND EMPIRE UTILITIES AGENCY
Cash and Investment Summary

Month Ended
 November 30, 2014

November Purchases					
No.	Date	Transaction	Investment Security	Par Amount Purchased	Investment Yield
Total Purchases					
					\$ -

November Investment Maturities, Calls & Sales					
No.	Date	Transaction	Investment Security	Par Amount Matured/Sold	Investment Yield to Maturity
1	11/03/14	Maturity	Riverside Lease Revenue Bonds	\$ 515,000	0.550%
					\$ <u>515,000</u>

INLAND EMPIRE UTILITIES AGENCY
Cash and Investment Summary

Month Ended
 November 30, 2014

<u>Directed Investment Category</u>	<u>Amount Invested</u>	<u>Yield</u>
CBB Repurchase (Sweep)	\$16,297,092	0.250%
Local Agency Investment Fund	24,802,560	0.261%
CalTrust	3,534,153	0.420%
Medium Term Notes	6,342,388	1.165%
Municipal Bonds	3,549,525	1.283%
US Treasury Notes	999,633	0.620%
U.S. Government Sponsored Entities	9,579,847	1.006%
	\$65,105,198	0.526%
Bank Deposit and Investment Accounts		
Citizens Business Bank - Demand Account	\$772,676	0.250%
Citizens Business Bank - Certificate of Deposit	4,172,210	0.450%
Bank of the West Money Market Account	1,049,997	0.190%
	\$5,994,883	0.379%

Total Portfolio

Investment Portfolio Rate of Return

\$71,100,081

0.513%

Restricted/Transitory/Other Demand Accounts

	<u>Amount Invested</u>	<u>Yield</u>
US Bank - 2008B Debt Service Accounts	\$2,544,710	0.000%
US Bank - 2010A Debt Service Accounts	30	0.030%
CCRA Deposits Held by Member Agencies	34,648,732	N/A
Citizens Business Bank - Workers' Compensation Account	33,656	N/A
US Bank - Pre-Investment Money Market Account	136,323	0.010%
CalPERS OPEB (CERBT) Account	7,033,020	N/A
Other Accounts*	99,537	N/A
	\$44,496,008	0.001%

Total Other Accounts

Average Yield of Other Accounts

Total Agency Directed Deposits

\$115,596,089

* Note: Bank of America Payroll Deposits used as compensating balances for bank services.

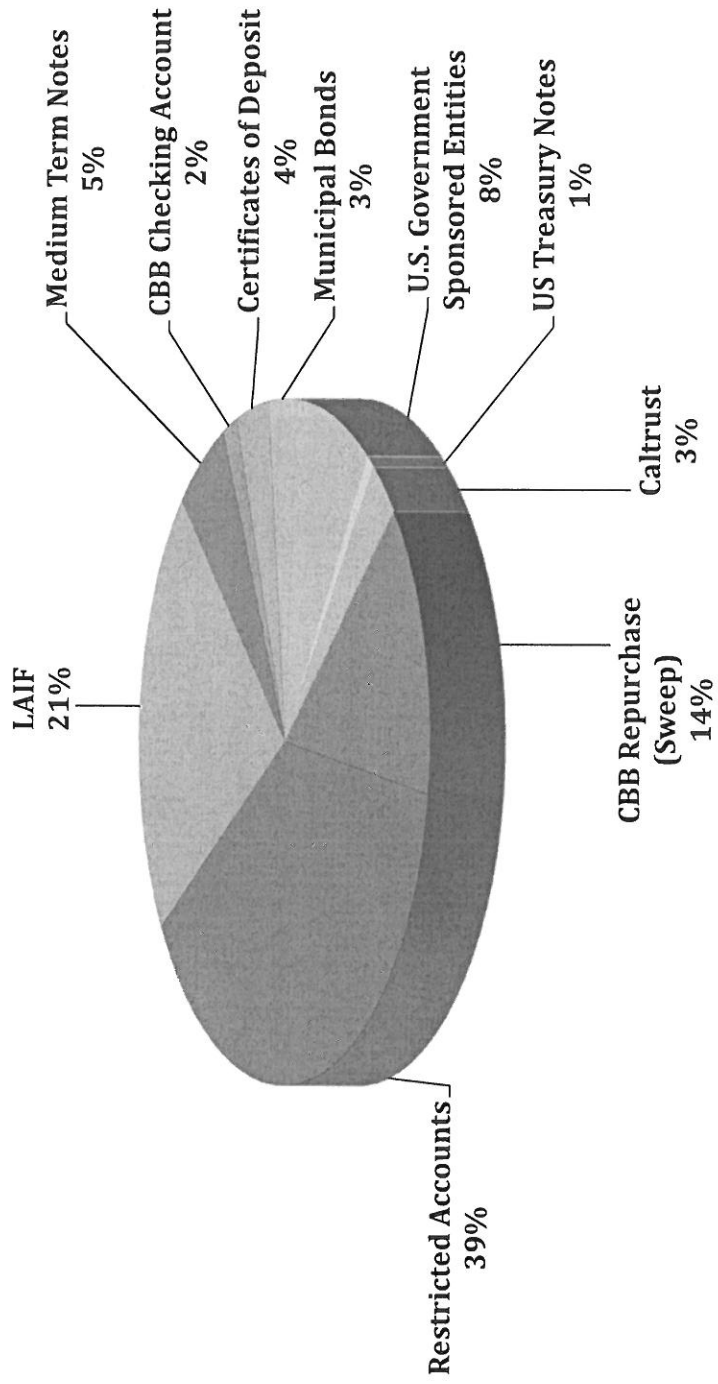
Inland Empire Utilities Agency

Treasurer's Report of Financial Affairs

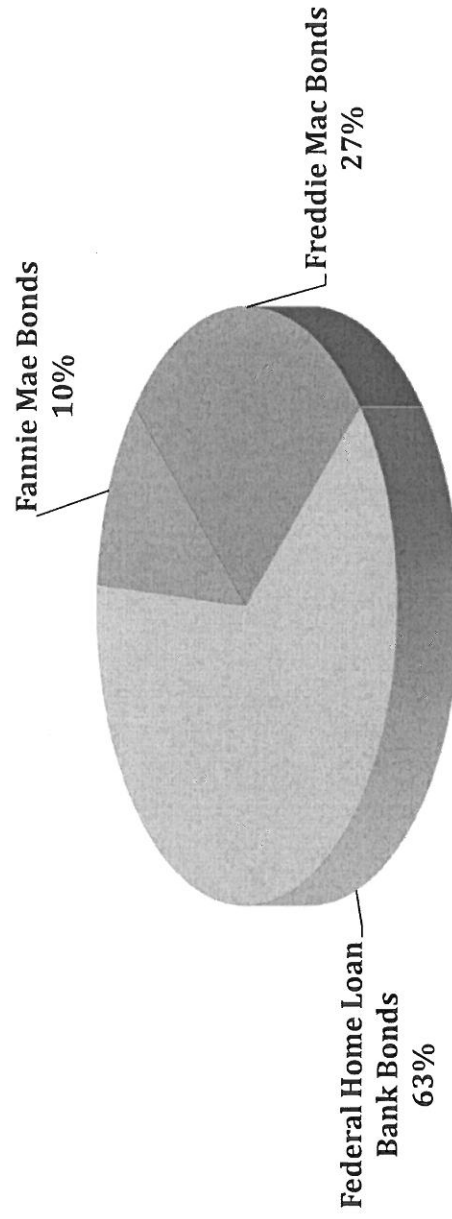
For the Month Ended November 30, 2014

Combined Agency Portfolio (net of escrow deposits)

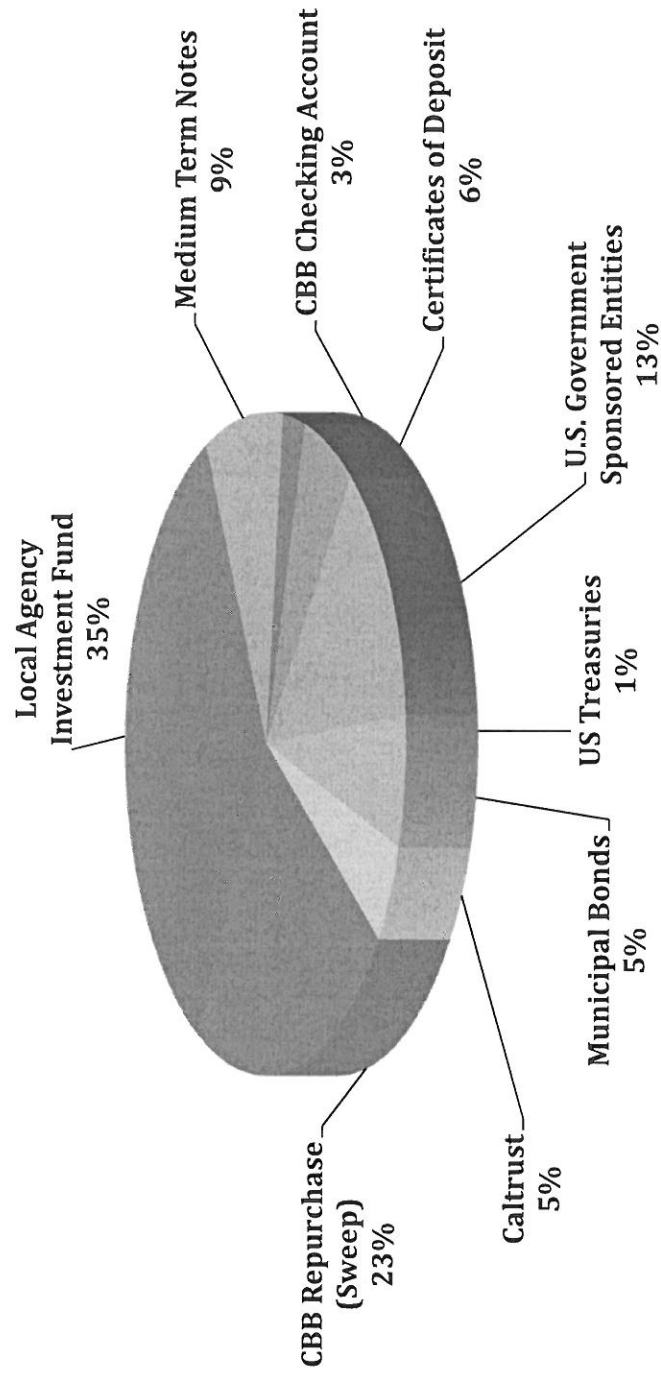
\$115,596,089



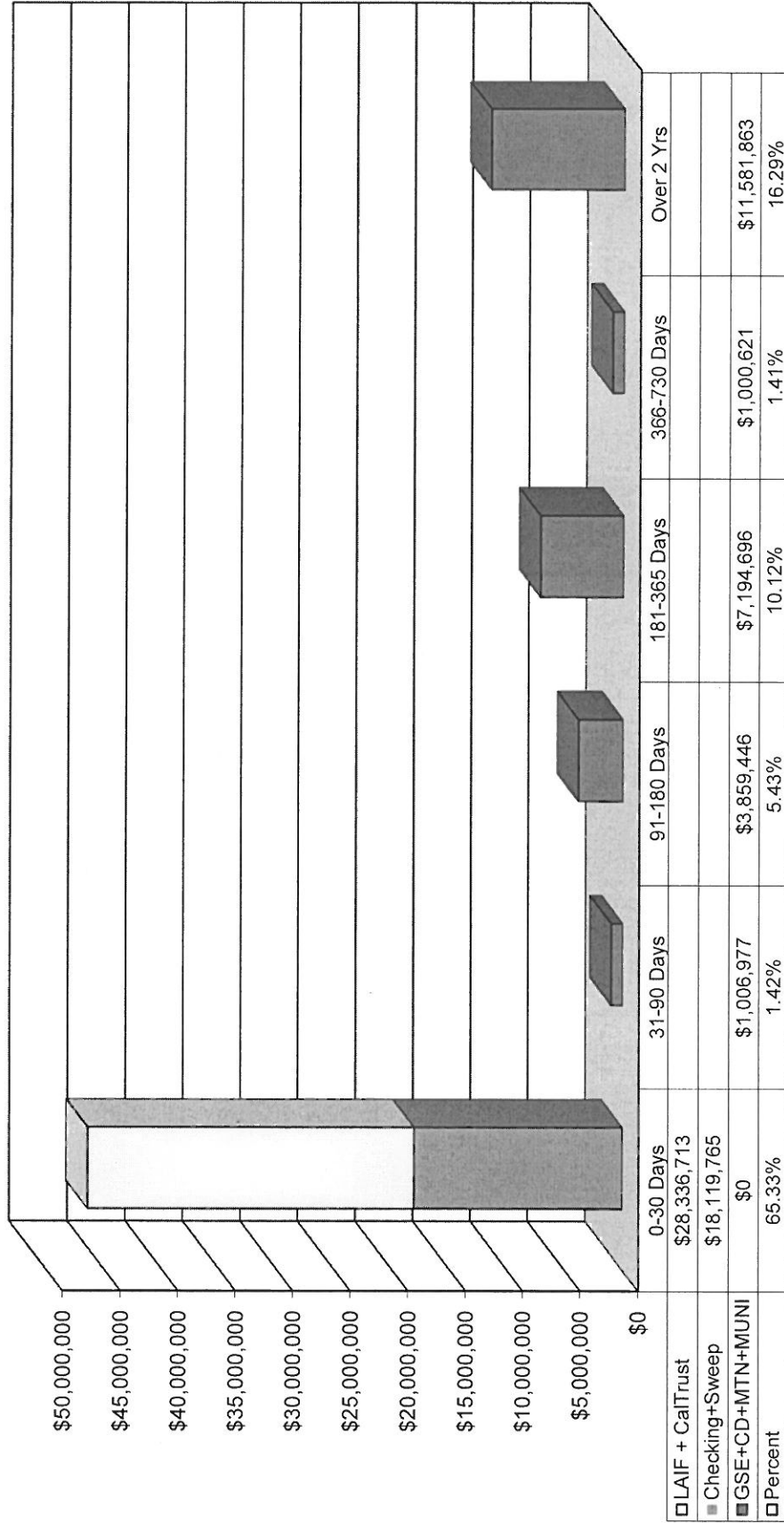
Inland Empire Utilities Agency
Treasurer's Report of Financial Affairs
For the Month Ended November 30, 2014
U.S. Government Sponsored Entities Portfolio
\$9,579,847



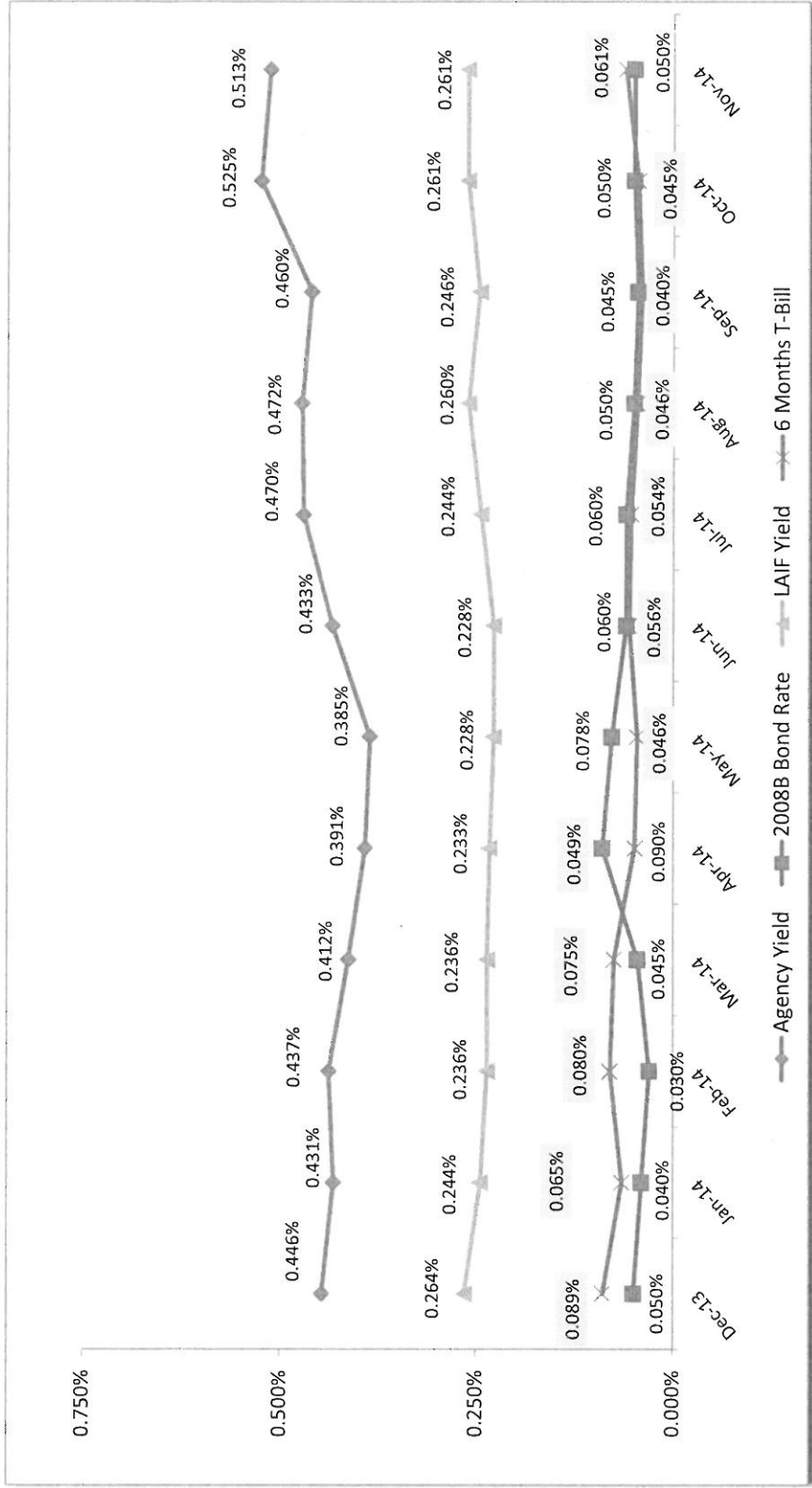
Inland Empire Utilities Agency
Treasurer's Report of Financial Affairs
For the Month Ended November 30, 2014
Unrestricted Agency Investment Portfolio
\$71,100,081



Inland Empire Utilities Agency
Treasurer's Report of Financial Affairs
 For the Month Ended November 30, 2014
Directed Investment Portfolio Maturity Distribution
\$71,100,081



Inland Empire Utilities Agency
Treasurer's Report of Financial Affairs
 Demand Deposit Accounts
 Agency Yield Comparison





Inland Empire Utilities Agency

A MUNICIPAL WATER DISTRICT

Treasurer's Report of Financial Affairs

for November 30, 2014

January 2015

Report of Financial Affairs



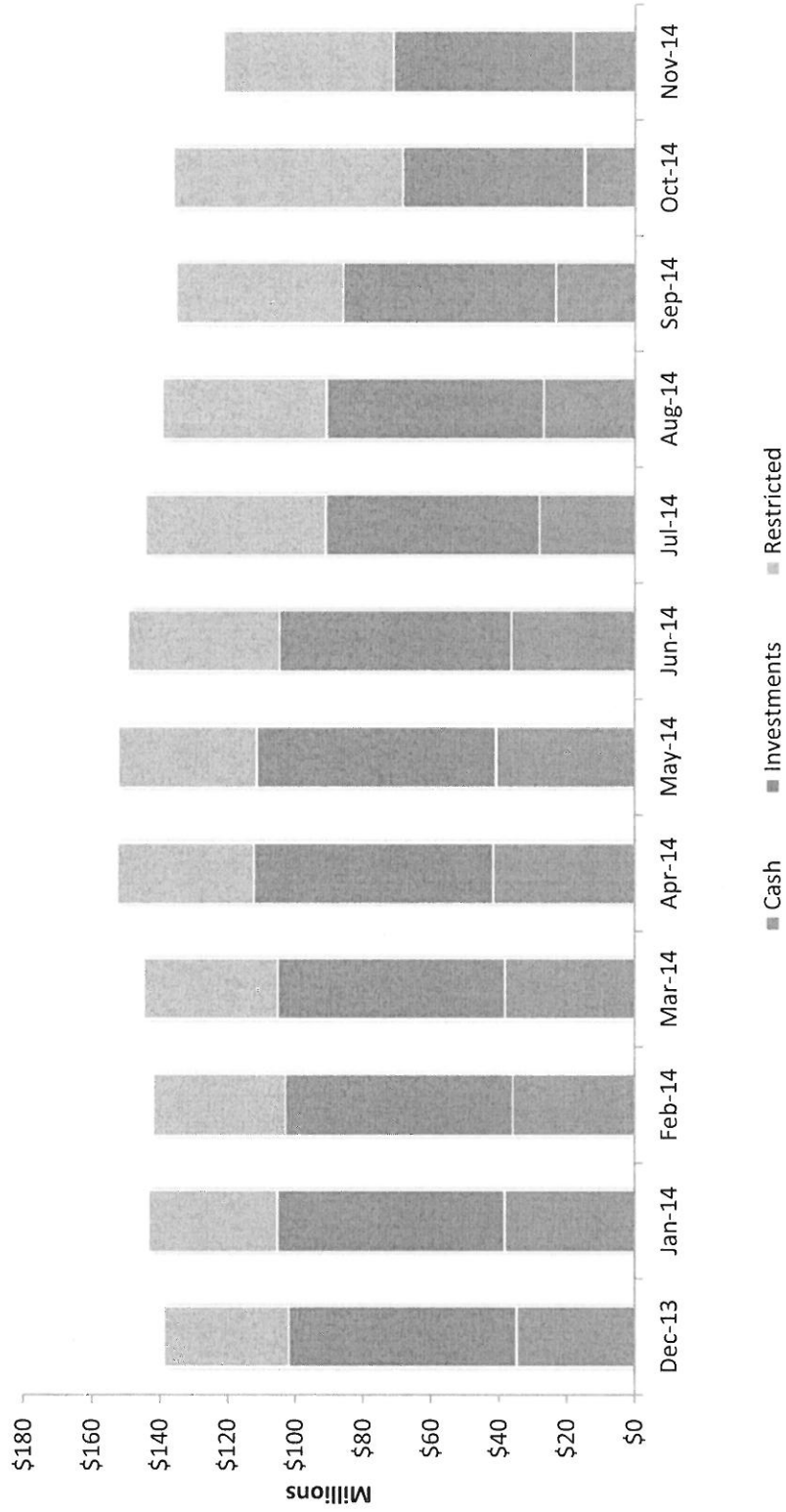
Liquidity				
Description	November 2014	October 2014	Increase (Decrease)	
Cash, Investments, Restricted Deposits	\$121.8M	\$136.3M	(\$14.5M)	
Investment Portfolio Yield	0.513%	0.525%	(0.012%)	
Average Days Cash on Hand	156 Days	148 Days	8 Days	

Portfolio				
Description	Allowable Threshold	Investment Value (\$ million)	Yield	Current Portfolio %
Short Term, Under 1 Year:				
LAIF	\$50M	\$24.8	0.261%	35%
CalTrust	\$20M	\$3.5	0.420%	5%
Citizens Business –Sweep	40%	\$17.1	0.250%	24%
CBB – Certificate of Deposit	20%	\$4.2	0.450%	6%
Bank of the West – MMA	20%	\$1.1	0.190%	1%
State and Local Municipal Bonds	9%	\$3.5	1.280%	5%
Medium Term Notes	20%	\$4.3	1.20%	6%
1 to 3 Years:				
Medium Term Notes	20%	\$2.0	1.090%	3%
US Treasury Note	n/a	\$1.0	0.620%	1%
Over 3 Years:				
US Government Securities	n/a	\$9.6	1.006%	14%

Cash, Investments and Restricted Deposits

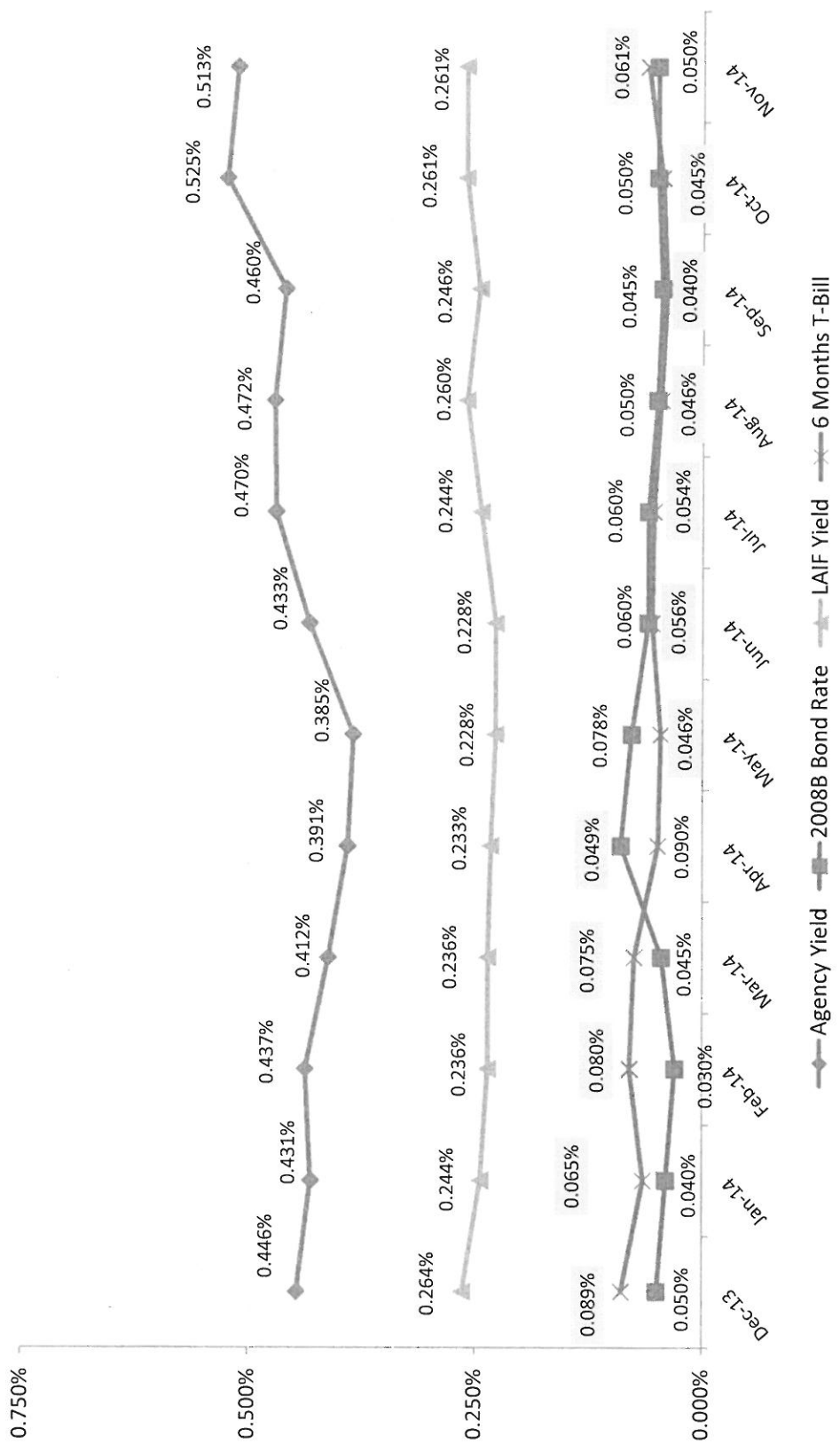


Cash, Investments and Restricted Deposits

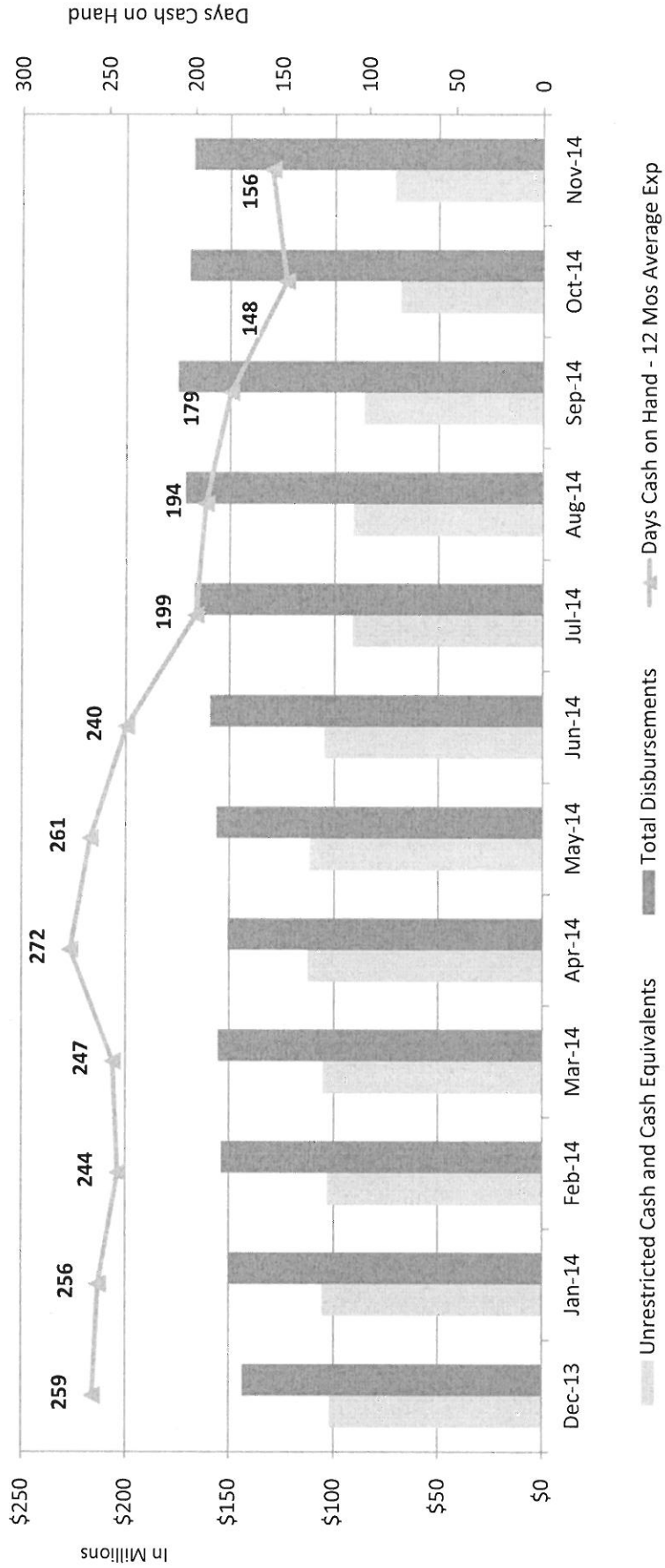


Month End Portfolio Yield Comparison

Inland Empire Utilities Agency
MICHIGAN WATER DISTRICT



Day Cash On Hand 12 Months Rolling Average





Inland Empire Utilities Agency

A MUNICIPAL WATER DISTRICT

QUESTIONS?