



**MINUTES OF THE REGULAR
MEETING OF
THE
INLAND EMPIRE UTILITIES AGENCY
BOARD OF DIRECTORS**

**WEDNESDAY, SEPTEMBER 6, 2017
10:00 A.M.**

DIRECTORS PRESENT:

Steven J. Elie, President
Michael Camacho, Vice President
Jasmin A. Hall, Secretary/Treasurer
Paul Hofer
Kati Parker

STAFF PRESENT:

Christopher Berch, Executive Manager of Engineering/AGM
Kathy Besser, Executive Manager of External Affairs & Policy Development/AGM
Randy Lee, Executive Manager of Operations/AGM
Christina Valencia, Executive Manager of Finance & Administration/AGM
Jason Gu, Manager of Grants
Sally Lee, Executive Assistant
Teresa Velarde, Manager of Internal Audit
April Woodruff, Board Secretary/Office Manager

OTHERS PRESENT:

Jean Cihigoyenette, JC Law Firm

A regular meeting of the Board of Directors of the Inland Empire Utilities Agency* was held at the office of the Agency, 6075 Kimball Avenue, Bldg. A, Chino, California on the above date.

President Elie called the meeting to order at 10:00 a.m. and President Elie led the pledge of allegiance to the flag. A quorum was present.

President Elie stated that members of the public may address the Board. There was no one desiring to do so.

President Elie asked if there were any changes/additions/deletions to the agenda. There were no changes/additions/deletions to the agenda.

ACTION ITEMS

ADOPT RESOLUTION NO. 2017-9-1 FOR APPROVAL OF MASTER AMENDMENT NO. 1

Executive Manager of Finance and Administration/AGM Christina Valencia stated that in July, the Board adopted Resolution No. 2017-7-1 to approve the Master Amendment No. 1 (Amendment) to standardize the lien position and certain financing terms of the financing agreements for the existing 19 State Revolving Fund Loans. After further review, the State Water Board's legal team recommends that IEUA amend the Resolution to further clarify the Board's authorization to

provide the General Manager authority to execute the Amendment. This authority is already included in each individual financing agreement but was not clearly stated in the Resolution that was adopted in July. Our general counsel, Jean Cihigoyenette, worked closely with their legal team to review the revised verbiage that is being recommended and is included in Resolution No. 2017-9-1.

Upon motion by Director Camacho, seconded by Director Hofer, and unanimously carried:

M2017-9-1

MOVED, to adopt Resolution No. 2017-9-1 for the Master Amendment No. 1 (Amendment) between the Agency and the California State Water Resources Control Board (State Water Board) to authorize the General Manager or designee to execute the Amendment and all other documents necessary to accomplish the intent and purpose of the resolution.

**RESOLUTION 2017-9-1
RESOLUTION OF THE BOARD OF DIRECTORS OF INLAND
EMPIRE UTILITIES AGENCY* (AGENCY), SAN BERNARDINO
COUNTY, CALIFORNIA, FOR APPROVAL OF MASTER
AMENDMENT NO. 1 BETWEEN THE AGENCY AND THE
CALIFORNIA STATE WATER RESOURCES CONTROL BOARD
(STATE WATER BOARD) TO AMEND THE LIEN POSITIONS,
PLEDGE AND CERTAIN FINANCING TERMS, COVENANTS AND
DEFINITIONS OF NINETEEN (19) CLEAN WATER STATE
REVOLVING FUND (SRF) FINANCING AGREEMENTS BETWEEN
THE AGENCY AND THE STATE WATER BOARD
*(for full text, see Resolution Book)***

CLOSED SESSION

The Board went into Closed Session at 10:02 a.m.; A. PURSUANT TO GOVERNMENT CODE SECTION 54954.5 – PUBLIC EMPLOYMENT: General Manager

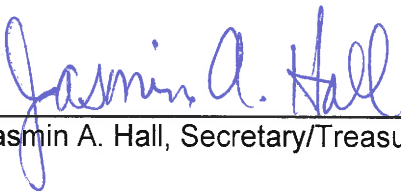
The meeting resumed at 10:41 a.m., and General Counsel Jean Cihigoyenette stated that the below-mentioned matters were discussed in Closed Session, and the Board took the following actions:

Pursuant to Government Code Section 54954.5 – Public Employment

General Manager

The Board took no reportable action.

With no further business, President Elie adjourned the meeting at 10:42 a.m.



Jasmin A. Hall, Secretary/Treasurer

APPROVED: SEPTEMBER 20, 2017